

# Peak Metropolitan Districts Nos. 1, 2 and 3 Service Plan

City Council Work Session  
August 13, 2018

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Airport Staff  
Representatives of the Petitioner



# Summary



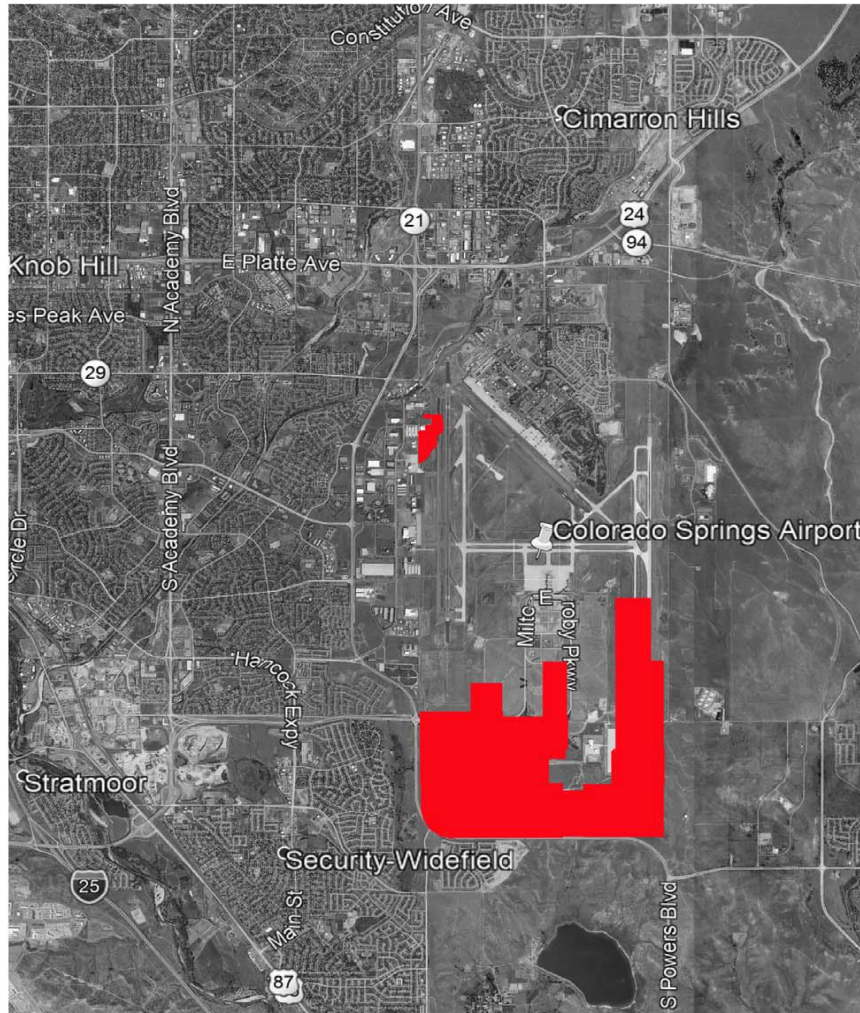
- Request by the Airport (City)
- Purposes: provide a public financing source for infrastructure and operations for remaining areas of Airport Business Park
- Multiple district consolidated service plan
  - All non-residential
  - District No. 1 - operating
  - District No. 2 – first phase
  - District No. 3 – potential second phase
  - Small initial boundary areas
    - Ultimate overall service area of about 2,570 acres
- Maximum debt authorization of \$200,000,000
  - High level of City control in actual expenditures
- Maximum mill levies of 50.0 (debt service) and 10.0 mill (operations)

# Summary- Continued



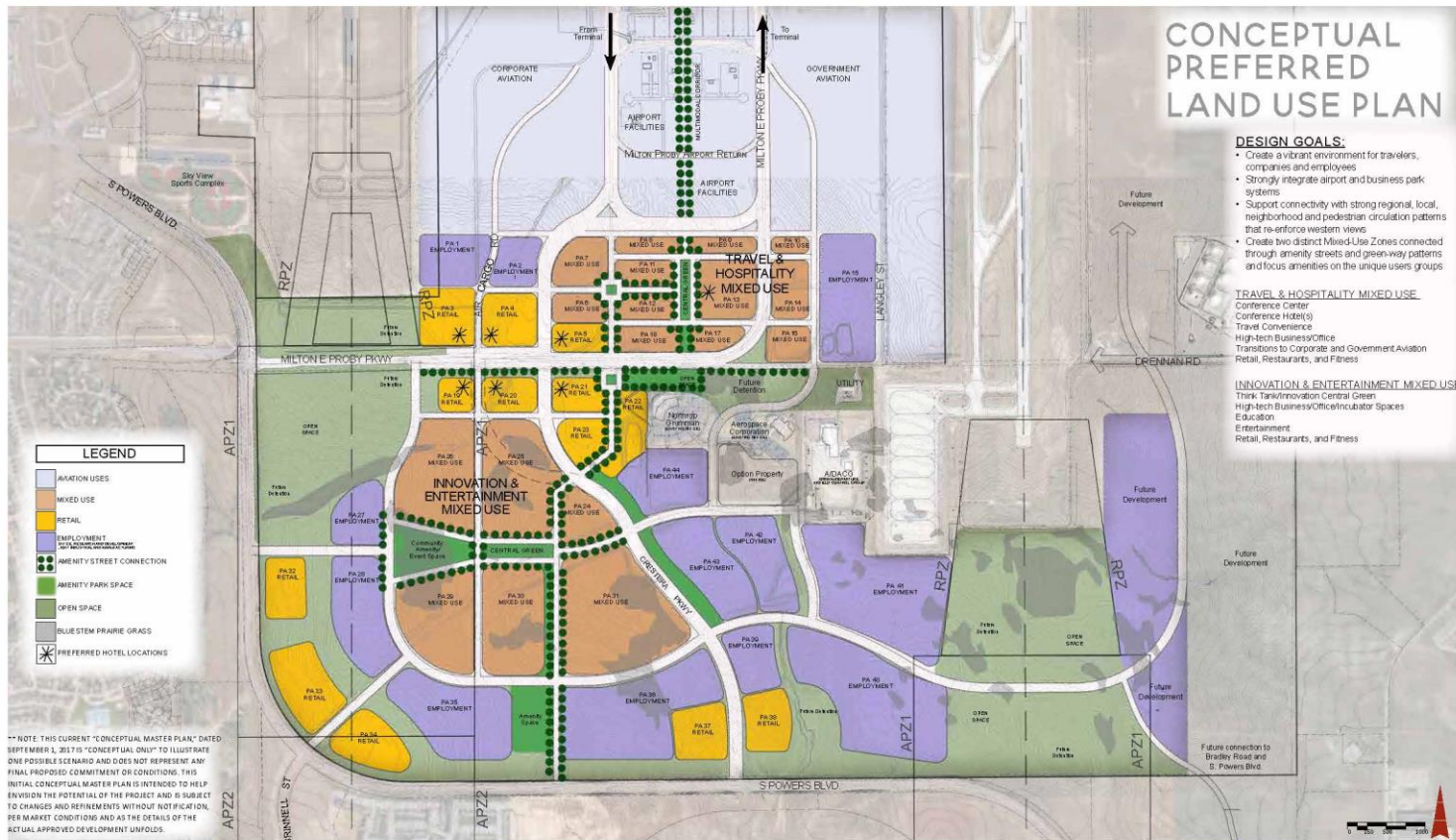
- Board of Directors comprised of leasing business representatives
  - Ex officio City representative (Director of Aviation)
- Property ownership remains with City
- Consistent with Special District Policy and Model Service Plan

# Service area map





# General Development Plan



**PEAK INNOVATION PARK MASTER PLAN**  
 COLORADO SPRINGS, CO  
 SEPTEMBER 1, 2017



**COLORADO SPRINGS AIRPORT**

# Council Budget Committee



- July 10th
- Why not BID structure?
- City role in Board of Directors?

# Supporting Materials



- Staff memo
- Draft resolution
- Clean and redline service plans

# Recommendation and Next Steps



- Recommend approval of the Resolution, based on consistency with Policy
- Recommend for item to be placed on the agenda for August 28, 2018