A RESOLUTION APPROVING AND AUTHORIZING THE MAYOR TO EXECUTE AND ADMINISTER AN INTERGOVERNMENTAL AGREEMENT WITH THE COLORADO DEPARTMENT OF TRANSPORTATION FOR THE FUNDING OF THE CHEYENNE CAÑON ROAD BRIDGE REPLACEMENTS PROJECT.

WHEREAS, the Colorado Department of Transportation ("CDOT") is providing funds for the design and construction of the Cheyenne Cañon Road Bridge Replacements Project, which is identified as Project # STM M240-164 (21129) (the "Project"); and

WHEREAS, pursuant to Colorado Revised Statutes § 29-1-203, the City Council has the authority to approve an Intergovernmental Agreement ("IGA") between the City of Colorado Springs (the "City") and CDOT; and

WHEREAS, the City Council finds that it is in the best interest of the City and its citizens to enter into this IGA and allow the City's Public Works Department to utilize the funding for the Project; and

WHEREAS, the total Project cost is estimated to be \$2,861,253.00; and

WHEREAS, the City will provide a local match for the Project in the amount of \$558,501.00; and

WHEREAS, the IGA between CDOT and the City must be approved and fully executed to secure the CDOT funding.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. The IGA between the City of Colorado Springs and the Colorado

Department of Transportation for the funding of the Cheyenne Cañon Road Bridge

Replacements Project, a copy of which is attached and incorporated herein as Exhibit

A, is hereby approved.

Section 2. The Mayor is hereby authorized to execute and administer the IGA.

Dated at Colorado Springs, Colorado this _____ day of _____, 2017.

ATTEST:

Council President

Sarah B. Johnson, City Clerk