RESOLUTION NO. _____-16

A Resolution Authorizing Free On-Street Metered Parking on Saturday, November 26; Saturday, December 3; Saturday, December 10, Saturday December 17; and Saturday, December 24, 2016

WHEREAS, all other restaurant and retail centers throughout the City offer free parking; and

WHEREAS, free on-street metered parking will enhance restaurant and retail sales potential; and

WHEREAS, restaurant and retail sales in downtown and Old Colorado City is a significant source of City sales tax revenue; and

WHEREAS, the Parking System can forfeit five days revenue while maintaining compliance with revenue collection obligations of the 2016 Revenue Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That on-street metered parking will be free on November 26; Saturday, December 3; Saturday, December 10, Saturday December 17; and Saturday, December 24, 2016. All other parking regulations will be enforced during this time.

Merv Bennett, Council President	

Dated at Colorado Springs, Colorado, this _____ day of _____ 2016.

ATTEST:
Sarah B. Johnson, City Clerk