RESOLUTION NO. 26-16

A RESOLUTION SUPPORTING THE ACCEPTANCE OF A GRANT FROM THE COLORADO DEPARTMENT OF LOCAL AFFAIRS IN THE AMOUNT OF \$95,000 AND APPROVING THE NORTH NEVADA AVENUE REDEVELOPMENT PLAN PROJECT

WHEREAS, in 2013, then Mayor Steve Bach identified and prioritized the North Nevada Avenue corridor as an Economic Opportunity Zone (EOZ) and created a task force to identify and recommend solutions to support redevelopment of this corridor; and

WHEREAS, The North Nevada/University of Colorado, Colorado Springs Economic Opportunity Zone Task Force reported its findings and recommendations in 2014 that included a recommendation to retain a third-party expert to conduct a Master Plan; and

WHEREAS, the City of Colorado Springs, the University of Colorado-Colorado Springs (UCCS) and El Paso County have been working in a collaborative effort to achieve a redevelopment plan for North Nevada Avenue; and

WHEREAS, the City of Colorado Springs has received a Redevelopment Planning grant from the Colorado Department of Local Affairs (DOLA) in the amount of \$95,000 for redevelopment planning of North Nevada Avenue between Austin Bluffs and Fillmore; and

WHEREAS, the total cost of this project is anticipated to be \$150,000 to \$200,000, depending on the final scope of work. The City and UCCS will be providing the local match, with the a contribution by the City General Fund of \$65,000 and City CDBG fund of \$20,000, subject to formal approval within existing appropriations, and a contribution of \$20,000 from UCCS; and

WHEREAS, Mayor John Suthers has continued the City's focus on redevelopment of North Nevada Avenue and seeks City Council support in accepting the grant and approval of the North Nevada Avenue Redevelopment Plan project.

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS THAT:

Section 1. The Colorado Springs City Council hereby supports acceptance of the Redevelopment Planning grant from the Colorado Department of Local Affairs in the amount of \$95,000 and approves the North Nevada Avenue Redevelopment Plan

Project.

Section 2. The City of Colorado Springs will make a contribution of \$65,000 from the City General Fund and \$20,000 from the City CDBG Fund within existing appropriations to this Project.

Section 3. This resolution is to be in full force and effect from and after its passage and approval.

DATED at Colorado Springs, Colorado, this 22nd day of March, 2016

Council Président

ATTEST:

City Clerk