South Nevada Avenue Area

Conditions Survey Findings

26 August 2015

Presented to:

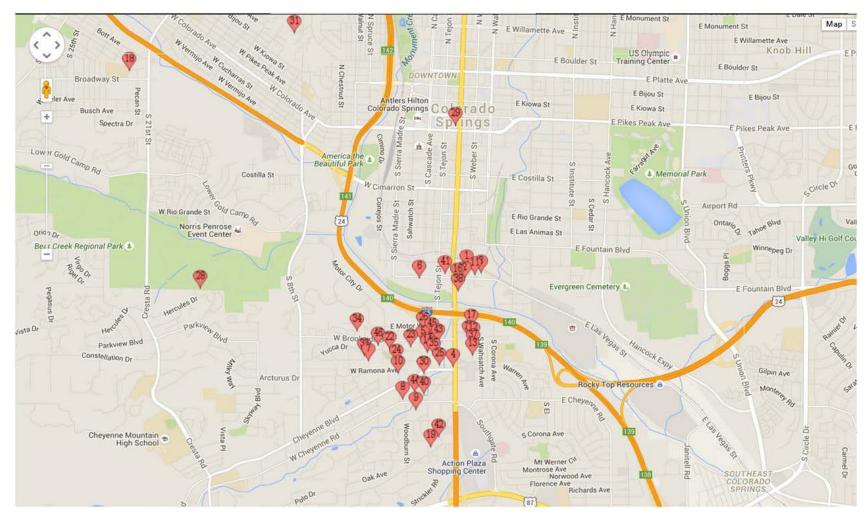
Colorado Springs Urban Renewal Authority

Presented by:



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Open House Participants





Creating an Urban Renewal Area

- Determine official survey area boundaries
- Notify property owners within those boundaries that a survey is being conducted
- Verify the presence and location of "blighting" conditions (field survey)
- Prepare <u>conditions survey</u>

- Define boundaries for urban renewal area (may be the same as survey area boundary or less)
- Complete market analysis or forecast of market growth for early TIF districts
- Define future role of urban renewal area in the community
- Prepare <u>urban renewal plan</u> (s)



Creating an Urban Renewal Area (cont'd)

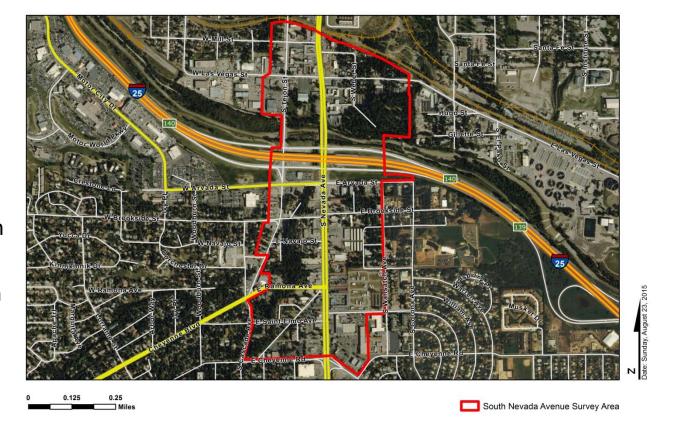
- Complete financial analysis (tax increment finance TIF)
- Complete <u>impact analysis</u> (es) for impacted taxing bodies
- Notify property owners and tenants within the plan boundaries of the date of a public hearing to consider adoption of the plan (s)
- Present findings and plan to Planning Commission (for consideration of its consistency with the community plan)
- Present survey findings to urban renewal entity and council for <u>acceptance</u> and urban renewal plan to urban renewal entity and council for <u>adoption</u>

- Work with owners and developers to determine possibilities for redevelopment
- Implement plan



Study Area

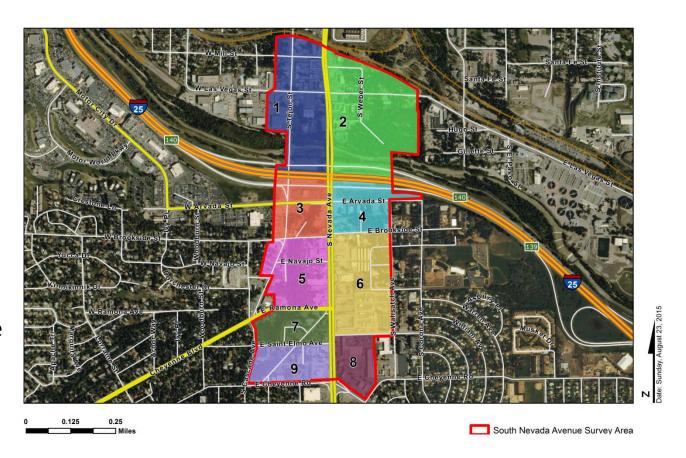
- Located in the south central portion of the city of Colorado
 Springs
- Between East
 Cheyenne Road on the south, Union
 Pacific Railroad on the north, South
 Wahsatch Avenue on the east, and
 South Cascade
 Avenue on the west





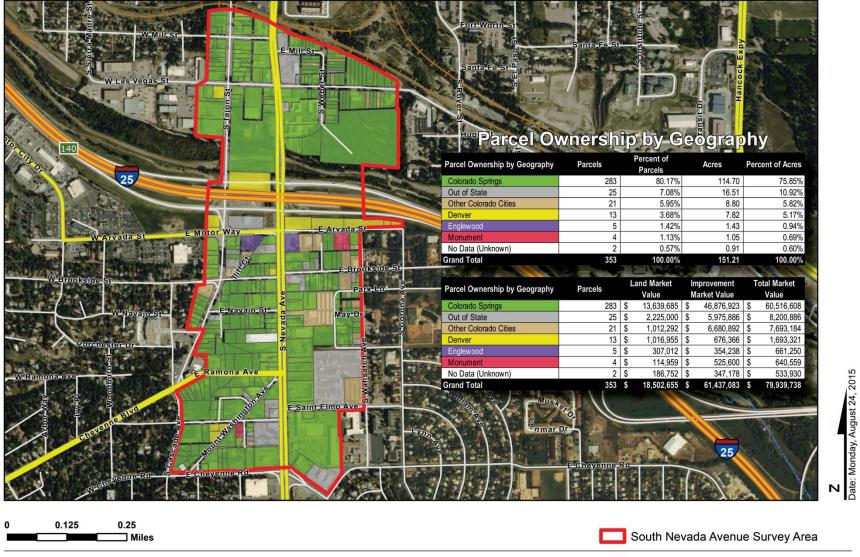
Subareas and Specifics

- 151 acres
- 353 parcels
- 10 of 11 factors found
- 76% of total land area owned by local interests
- \$80 million in total market value today

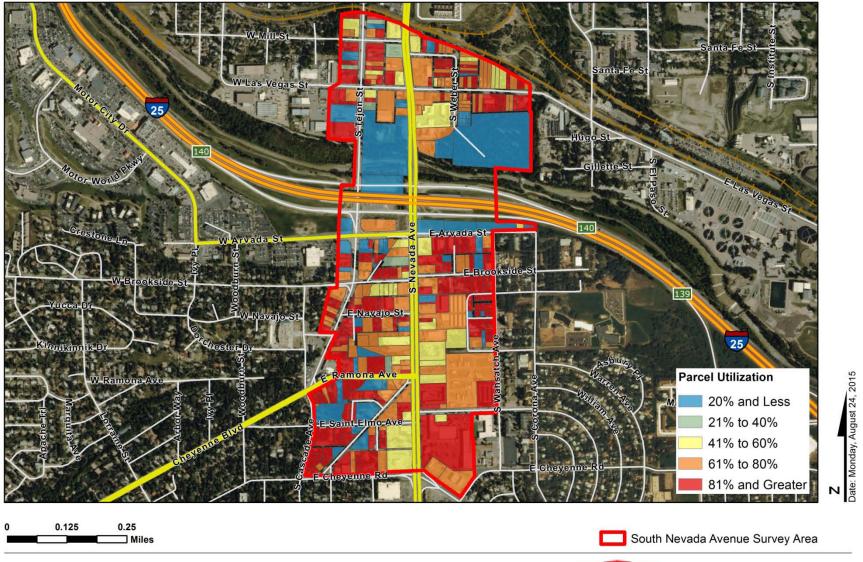




COLORADO SPRINGS, COLORADO South Nevada Avenue Survey Area - Parcel Ownership



COLORADO SPRINGS, COLORADO South Nevada Avenue Survey Area - Parcel Utilization



Colorado Urban Renewal Statute

11 Qualifying Factors

- a. Deteriorated or deteriorating structures
- b. Defective or inadequate street layout
- c. Faulty lot layout in relation to size, adequacy, accessibility, or usefulness
- d. Unsanitary or unsafe conditions
- e. Deterioration of site or other improvements
- f. Unusual topography or inadequate public improvements or utilities
- g. Defective or unusual conditions of title rendering the title non-marketable
- h. Conditions that endanger life or property by fire or other causes
- i. Buildings that are unsafe or unhealthy for people to live or work in
- j. Environmental contamination of buildings or property
- k5. Existence of health, safety, or welfare factors requiring high levels of municipal services or substantial underutilization or vacancy of buildings, sites, or improvements



Factor Thresholds

- If there is no objection by the property owner or owners and the tenant or tenants of such owner or owners, if any, to inclusion ... one factor
- If private property is to be acquired by eminent domain ...
 five factors
- Otherwise, <u>four</u> factors
- Determination of blight based upon an area "taken as a whole," and not on a building-by-building, parcel-by-parcel, or block-by-block basis
- Statute does not require a certain "quantity" of conditions within individual properties, rather requisite number within the area as a whole

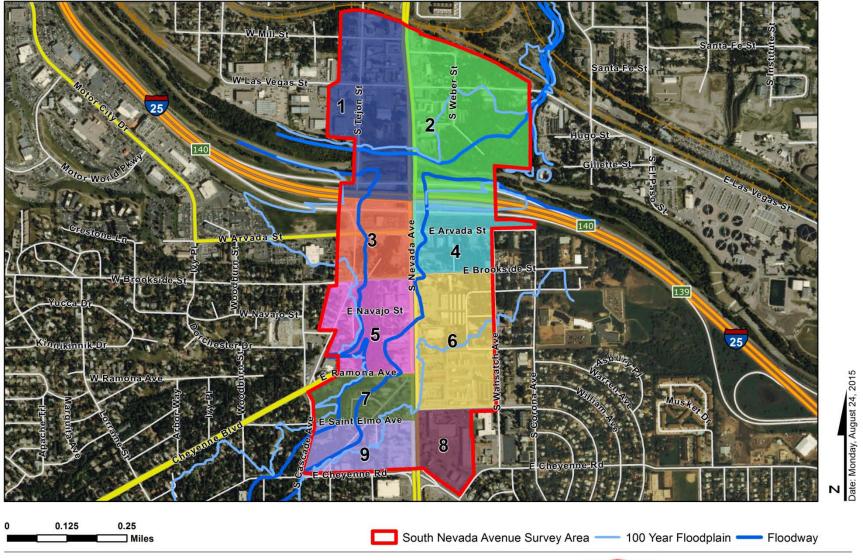


Field Survey

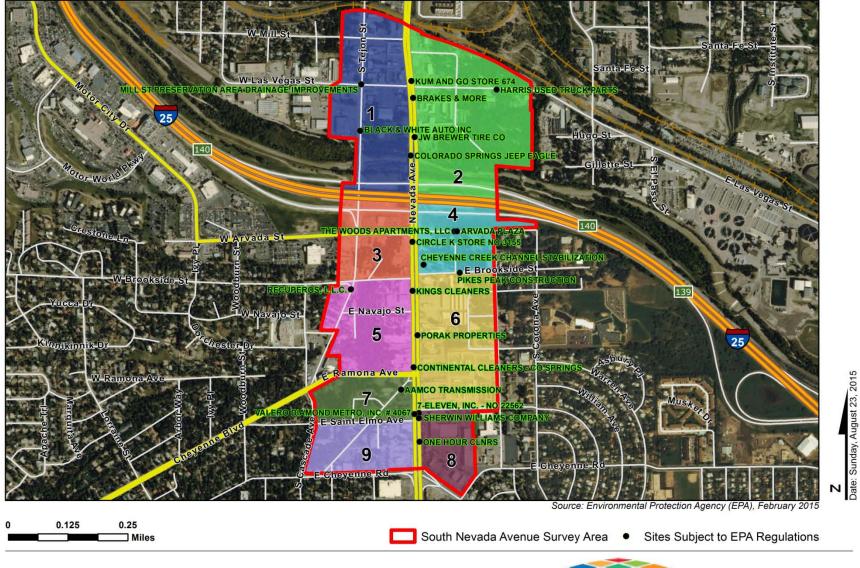
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SUBAREA	į	Walls, Fascia, Soffits	oundation 	xterior Finishes		Stairways/Fire Escapes	Mechanical Equipment	oadim Areas		-ences/walls/Gates	Other Structures	/ehicular Access	derivation	I Company	Driveway Definition/Curbcuts	Parking Layout Substandard	raffic Accident History	aulty Lot Shape or Layout	/ehicular Access	nadequiate Lot Size	and death and the second	oorly Lit or Unlit An	Cracked or Uneven Sidewalks	Hazardous Contaminants	Poor Drainage	loodplain/Flood Hazard	٠.	DE L	Jnscreened Trash/Mechanical	Pedestrian Safety Issues	High Crime Incidence	ire Safety / Unprotected	ack of Eiro Brotordion	ack of the control of	ËΙ	r Factor	Presence of Billboards	Signage Problems	Neglect/Maintenance	Trach/Dobric Moode	lasiined Sweeds	Parking Surface	ack of Landscaping	Slopes or Unusual Terrain	Street Pavement	Curb & Cuttor		orrect Lighting	Overhead Utilities	ack of Sidewalks/Parking	ack of Roads	Substandard Doad	2	Water/Sewer Service	Stormwater Quality	Defective Title		rile salety / Oriprotected	lazardous Contaminants	High Crime Incidence	Floodplain	Codificant found under Englant	8 1	Conditions found under Factor k5	Hazardous Contaminants	sı		s/ Site Conditions	nditions found under Factor h	Hazardous Contaminants	و تا دوم	≒ !	High Crime Incidence	Site and/or Building Understillization	
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COLORADO SPRINGS, COLORADO South Nevada Avenue Survey Area - Subarea Floodplain



COLORADO SPRINGS, COLORADO South Nevada Avenue Survey Area - EPA Regulated Sites



Fire Incidents

	False A	Alarm	Fi	re	Good I Car		Good I			rdous lition	Haz	Mat	Med	lical	Otl	her	Res	cue	Rup	ture	Servic	e Call	Total	
	2011	2014	2011	2014	2011	2014	2011	2014	2011	2014	2011	2014	2011	2014	2011	2014	2011	2014	2011	2014	2011	2014	2011 201	14
ST01	147	163	41	62	46	51	575	762	15	9	20	11	2,734	2,923	10	71	10	16	2	0	704	757	4,304 4,82	25
ST02	.06	ı 131	26	26	10	13	275	305	6	ı 9	19	12	1,349	1,435	6	44	8	8	0	0	391	384	2,196 2,36	67
ST03	38	40	27	33	8	13	289	304	9	6	8	9	1,450	1,224	1	34	4	7	2	2	228	323	2,064 1,99	95
ST04	180	224	55	36	35	27	499	642	6	13	23	10	3,124	3,078	3	92	12	13	0	1	590	814	4,527 4,95	50
ST05	83	85	29	23	32	22	333	437	8	4	13	9	1,723	1,812	6	46	17	16	2	1	324	427	2,570 2,88	82
ST06	60	81	38	25	19	11	177	272	5	ı 2	15	7	1,688	1,671	7	53	8	3	0	1	399	413	2,416 2,53	39
ST07	102	133	56	41	32	56	572	708	14	7	12	8	3,061	3,479	7	97	8	6	0	1	578	960	4,442 5,49	96
ST08	152	122	89	61	45	ı 36	672	789	10	5	19	14	3,276	2,918	13	123	11	4	0	1	755	728	5,042 4,80	01
ST09	126	181	56	36	36	30	253	383	13	4	14	19	1,743	2,136	11	34	5	6	3	3	396	568	2,656 3,40	00
ST10	95	103	49	30	47	24	355	492	5	7	16	19	2,271	2,270	4	38	9	12	1	0	499	490	3,351 3,48	85
ST11	156	166	82	60	58	23	384	422	16	9	16	15	2,128	2,195	11	56	5	4	1	1	499	510	3,356 3,46	61
ST12	101	91	6	17	1	6	104	153	2	5	6	8	737	726	1	11	5	4	0	0	193	212	1,156 1,23	33
ST13	81	89	27	11	10	12	166	208	6	3	5	3	1,227	1,197	19	21	4	8	1	0	177	347	1,723 1,89	99
ST14	43	ı 60	14	21	6	7	100	227	4	1	12	10	929	1,031	2	13	2	3	0	0	175	302	1,287 1,67	75
ST15	63	54	29	16	7	5	82	142	1	0	10	11	493	688	2	9	5	6	2	0	157	158	851 1,08	89
ST16	40	43	7	5	1	1 2	89	77	4	0	2	2	373	420	0	2	1	1	2	0	59	87	578 639	9
ST17	168	119	58	24	20	18	336	405	7	4	12	13	1,826	1,579	15	39	14	6	1	1	443	417	2,900 2,62	25
ST18	40	19	4	3	2	1	60	101	0	2	2	4	374	337	1	11	4	1	1	0	100	103	588 583	2
ST19	124	98	39	20	29	7	231	160	3	2	15	9	1,312	894	15	7	6	4	1	1	372	275	2,147 1,47	77
ST20	100	92	30	24	8	1 5	168	182	3	3	15	13	1,001	1,090	2	19	6	5	0	0	215	281	1,548 1,71	14
ST21		59		15		6		125		2		6		560		4		4		3		117	90:	_
ST22		ı 66		11		37		116		0		1		426		6		2		0		157	82	_
P081	83	116	32	35	52	37	524	765	8	1	14	7	2,158	2,710	18	108	15	6	4	1	466	643	3,374 4.42	29
Other	2	1	8	4	1	ı 4	8	31	0	1	1	1	18	171	3	25	2	3	0	0	19	27	62 26	_
Total	2,090	2,336	802	639	505	453	6,252	8,208	145	99	269	221	34,995	36,970	157	963	161	148	23	17	7,739	9,500	53,138 59,5	54



Survey Summary

"Blighted area" means an area that, in its present condition and use and, by reason of the presence of at least four of the following factors, substantially impairs or arrests the sound growth of the municipality, retards the provision of housing accommodations, or constitutes an economic or social liability, and is a menace to the public health, safety, morals, or welfare:

а	Slum, deteriorated, or deteriorating structures;
b	Predominance of defective or inadequate street layout;
С	Faulty lot layout in relation to size, adequacy, accessibility, or usefulness;
d	Unsanitary or unsafe conditions;
е	Deterioration of site or other improvements;
f	Unusual topography or inadequate public improvements or utilities;
g	Defective or unusual conditions of title rendering the title non-marketable;
h	The existence of conditions that endanger life or property by fire or other causes;
1	Buildings that are unsafe or unhealthy for persons to live or work in because of building code violations, dilapidations, deterioration, defective design, physical construction, or faulty or inadequate facilities;
j	Environmental contamination of buildings or property;
k.5	The existence of health, safety, or welfare factors requiring high levels of municipal services or substantial physical underutilization or vacancy of sites, buildings, or other improvements;

Source: Colorado Revised Statute 31-25-103(2).

Summary of Factors Found

Blight Qualifying Factor	Present
а	x
b	x
С	x
d	x
е	x
f	x
g	
h	x
i	x
j	x
k.5	x

10 of 11 factors are present



Proposed Redevelopment Program

- 236,000 sq ft commercial retail and service uses
- 200 multi-family residential units
- 110 hotel rooms
- \$24 million in public improvements
- Potential **private investment** = \$80 million to \$100 million
- Potential property tax increment = \$8 million to \$10 million
- Potential sales tax increment = \$20 million to \$25 million
- Potential tax increment = \$28 million to \$35 million



Next Steps

- Complete market analysis to confirm development program
- Prepare urban renewal plan
- Prepare and submit impact report to taxing entities
- Present plan and impact report to Authority Board
- Schedule and present plan to Planning Commission
- Schedule public hearing with City Council
- Notice property owners and tenants
- Present survey, plan and other findings to City Council for consideration and adoption

