

Airport Advisory Commission Colorado Springs Airport 7770 Milton E. Proby Pkwy., Suite 50 Colorado Springs, CO 80916 Phone: 719.550.1900

www.flycos.com

October 19, 2015

Colorado Springs City Council 107 N. Nevada Avenue, Suite 300 Colorado Springs, CO 80903

RE: Letter of Support for a resolution authorizing the City of Colorado Springs to accept grants and charitable donations from private foundations and others to be deposited into and held by an aeronautical enhancement fund at the Pikes Peak Community Foundation for the exclusive benefit of the Colorado Springs Municipal Airport, an enterprise of the City of Colorado Springs

Honorable President Bennett and Members of City Council:

The Airport Advisory Commission strongly encourages City Council to approve the Airport's proposed Resolution authorizing the City to accept charitable grants from private foundations and others for the exclusive benefit of the Airport.

The Commission has been fully briefed by airport management on the matters set forth in the proposed Resolution and offers its full support. Acceptance of charitable grants by private foundations and others fosters economic development which creates economic activity for the City's poorest neighborhoods. Enhanced air service would have a direct, positive effect on the economy. Charitable funding may offset and thereby reduce the Airport's debt obligations. Charitable funding is also capable of offsetting real estate absorption burdens or burdens associated with procuring the capital necessary for attracting or growing airport services. Charitable funding would, therefore, lessen the Airport's burdens by reducing economic development drains on Airport revenues. This promotes a healthy economy and has positive effects on community through a trickle-down effect.

The Airport Advisory Commission is committed to supporting the City's goal of maintaining a self-sustaining government-owned business supporting the public air transportation industry and economic development. The Airport Advisory Commission feels strongly that the proposed Resolution follows that path.

Sincerely,

Andrew (Andi) Biancur

Chairman