RESOLUTION NO.

A RESOLUTION SETTING THE STREET LIGHTING SERVICE REVENUE REQUIREMENT FOR THE PERIOD OF JANUARY 1, 2016 THROUGH DECEMBER 31, 2016

WHEREAS, the street lighting infrastructure operated by Colorado Springs Utilities within the City of Colorado Springs (City) is part of the system of utilities owned and operated for the convenience and necessity of the citizens of the City; and

WHEREAS, section 12.9.103 of the City Code authorizes Colorado Springs Utilities to assess and collect a street lighting service charge from the Municipal Government of the City for the provision of street lighting services; and

WHEREAS, section 12.9.105 of the City Code requires Colorado Springs Utilities to prepare a Street Lighting Service Revenue Requirement setting the amount that must be recovered for the provision of street lighting services; and

WHEREAS, Colorado Springs Utilities prepared a Street Lighting Service Revenue Requirement setting the amount that must be recovered for the provision of street lighting services from January 1, 2016 through December 31, 2016 in an amount of four million, one hundred twenty-nine thousand dollars (\$4,129,000); and

WHEREAS, pursuant to section 12.9.105 of the City Code, City Council has reviewed the revenue requirement submitted by Colorado Springs Utilities and finds that the revenue requirement is reasonable and appropriate.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1: The City Council hereby authorizes a Street Lighting Service Revenue Requirement for the provision of street lighting services from January 1, 2016 through December 31, 2016 in an amount of four million, one hundred twenty-nine thousand dollars (\$4,129,000).

Dated at Colorado Springs, Colorado this 24th day of November, 2015.

ATTEST:	Merv Bennett, Council President
Sarah B. Johnson, City Clerk	