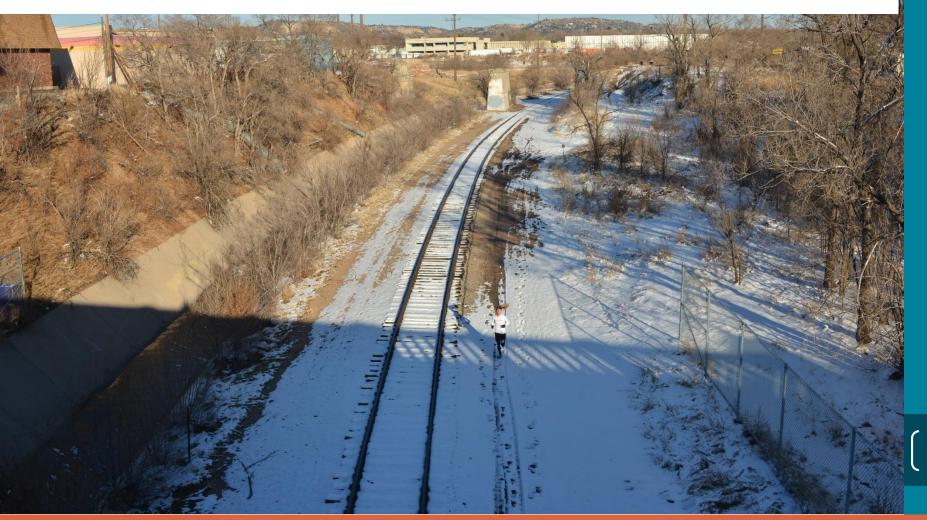
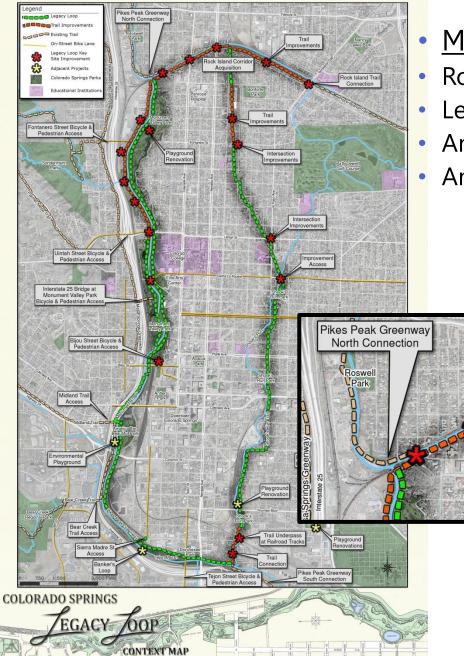
Rock Island Trail/Legacy Loop UPRR Corridor Acquisition

Presented by Chris Lieber, Park Development Manager / TOPS Program Manager Colorado Springs City Council — October 12, 2015





- Meets Multiple Trail Objectives
- Rock Island Trail
- Legacy Loop
- American Discovery Trail

Rock Island Corridor
Acquisition

Hospital

Bonforte Park

America The Beautiful Millennium Trail

Trail

Improvements

Rock Island Trail Connection



Proposed Acquisition

Owner: Union Pacific Railroad

• Acres: 7.022

Distance: Approx. 1.17 miles







Proposed Acquisition

Owner: Union Pacific Railroad

Acres: 7.022

Distance: Approx. 1.17 miles

Purchase Price: \$749,400 or \$2.45 SF

Terms:

- 90-Day Feasibility Review Period
- \$25,000 Earnest Funds
- Restrictive Covenant (Residential and Educational Facilities)
- Installation of Fencing and Gates
- Access Easement (20' Wide)

Additional Considerations:

- Constitution Avenue Extension Acquisition does not preclude or advance
- Additional Acquisition along the corridor is required
- Capital Construction Costs:
 - \$170,000 Fencing (2015 TOPS Budget)
 - \$850,000 Trail Construction (2015 TOPS Budget and GOCO)
- GOCO Paths to Parks Grant Application for Capital Projects
- Operational Expenses \$7,500 Annually
- Opportunity for Trail Adoption Program
- Connections to Schools (Mann and Stratton)
- Broad Community Support
- TOPS Working Committee: Unanimous Support (3-4-2015)
- Parks and Recreation Advisory Board: Unanimous Support (4-9-2015)



- Staff recommends approval of the Resolution authorizing acquisition of approximately 7.022 acres owned by the Union Pacific Railroad for the Rock Island Trail Corridor.
- Formal City Council consideration of the proposed Resolution requested for October 27, 2015

