

ORDINANCE NO. 18-_____

AN ORDINANCE AMENDING ORDINANCE NO. 17-116 (2018 APPROPRIATION ORDINANCE) FOR A SUPPLEMENTAL APPROPRIATION TO THE GENERAL FUND IN THE AMOUNT OF \$4,423,414 FOR A TRANSFER TO THE CAPITAL IMPROVEMENT PROGRAM FUND, AND TO THE CAPITAL IMPROVEMENT PROGRAM FUND IN THE AMOUNT OF \$4,423,414 FOR CAPITAL TRANSPORTATION INFRASTRUCTURE PROJECTS DUE TO ADDITIONAL FUNDING FROM THE HIGHWAY USERS TAX FUND

WHEREAS, due to SB 18-001 Fix Colorado Roads Act, the City has received additional funding in 2018 from the Highway Users Tax Fund (HUTF) in the amount of \$4,423,414 ; and

WHEREAS, the funding from HUTF must be spent on transportation projects; and

WHEREAS, the projects listed in Section 2 are critical infrastructure needs in the City, and were ranked as top projects by the Capital Improvement Program (CIP) Prioritization Committee as part of the 2019 budget process.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Ordinance No. 17-116 is hereby amended by increasing the General Fund revenue and expenditure appropriation in the amount of \$4,423,414 to transfer funds to the CIP fund. The source of funds is additional funding from the HUTF due to SB 18-001 Fix Colorado Roads Act.

Section 2. That Ordinance No. 17-116 is hereby amended by increasing the CIP Fund revenue and expenditure appropriation in the amount of \$4,423,414 for capital transportation infrastructure projects. The source of funds is a transfer from the General Fund, as stated in Section 1. The following projects would be funded in 2018:

30th Street Safety Improvement Project for \$2,000,000

Cascade over Cheyenne Run Bridge Replacement \$1,073,414

Las Vegas over Colony Hills Bridge Replacement \$1,350,000

Section 3. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 4. Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance be available for inspection and acquisition in the office of the City Clerk.

Introduced, read, passed on first reading and ordered published this _____ day of _____ 2018.

Finally passed: _____

City Council President

Mayor's Action:

- Approved on _____.
- Disapproved on _____, based on the following objections:

Mayor

Council Action After Disapproval:

- Council did not act to override the Mayor's veto.
- Finally adopted on a vote of _____, on _____.
- Council action on _____ failed to override the Mayor's veto.

City Council President

ATTEST:

City Clerk