ORDINANCE NO. 18-80

AN ORDINANCE AMENDING ORDINANCE NO. 17-116 (2018 APPROPRIATION ORDINANCE) FOR A SUPPLEMENTAL APPROPRIATION TO THE LODGERS & AUTO RENTAL TAX (LART) FUND IN THE AMOUNT OF \$100,000 FOR COSTS ASSOCIATED WITH THE FORMATION OF THE COLORADO SPRINGS SPORTS AUTHORITY AS RECOMMENDED BY THE LART CITIZEN ADVISORY COMMITTEE

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Ordinance No. 17-116 is hereby amended by increasing the expenditure appropriation of the Lodgers & Auto Rental Tax (LART) Fund in the amount of \$100,000 for costs associated with the formation of the Colorado Springs Sports Authority. Upon final approval as an eligible expense, the LART fund will be reimbursed for the amount awarded in accordance with this request using available Regional Tourism Authority (RTA) funding. The source of funds is the LART available fund balance.

Section 2. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 3. Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance shall be available for inspection and acquisition in the office of the City Clerk.

Introduced, read, passed on first reading and ordered published this 14th day of August, 2018.

Finally passed: August 28th, 2018

Council President

Council Action After Disapproval:

- Council did not act to override the Mayor's veto.
- □ Finally adopted on a vote of _____, on _____.
- Council action on ______ failed to override the Mayor's veto.

Council President

ATTEST:

Sarah B. Johnson

I HEREBY CERTIFY, that the foregoing ordinance entitled "AN ORDINANCE AMENDING ORDINANCE NO. 17-116 (2018 APPROPRIATION ORDINANCE) FOR A SUPPLEMENTAL APPROPRIATION TO THE LODGERS & AUTO RENTAL TAX (LART) FUND IN THE AMOUNT OF \$100,000 FOR COSTS ASSOCIATED WITH THE FORMATION OF THE COLORADO SPRINGS SPORTS **AUTHORITY AS** RECOMMENDED BY THE LART CITIZEN ADVISORY COMMITTEE" was introduced and read at a regular meeting of the City Council of the City of Colorado Springs, held on August 14th, 2018; that said ordinance was finally passed at a regular meeting of the City Council of said City, held on the 28th day of August, 2018, and that the same was published by title and summary, in accordance with Section 3-80 of Article III of the Charter, in the Transcript, a newspaper published and in general circulation in said City, at least ten days before its passage.

IN WITNESS WHEREOF, I have hereunto set my hand and attitled seal of the City, this 30th day of August, 2018.

Sarah B. Johnson, Ca

1st Publication Date: August 17th, 2018 2nd Publication Date: September 5th, 2018

Effective Date: September 10th, 2018

Initial: 355 City Clerk