RESOLUTION NO. _____ - 17

A RESOLUTION ACCEPTING A DONATION OF APPROXIMATELY 10,130.64 SQUARE FEET OF REAL PROPERTY FROM BELVEDERE PROPERTIES, LLC TO THE CITY OF COLORADO SPRINGS

WHEREAS, Belvedere Properties, LLC ("Belvedere"), was the owner of real property, approximately 10,130.64 square feet in size, and was a portion of Tax Schedule Number 53070-04-001, as depicted in Attachment A (the "Property"); and

WHEREAS, the Stone Mesa Point project ("Project") is of great benefit to the citizens of the City of Colorado Springs, El Paso County and the State of Colorado and will enhance the roadway system for the citizens of the City of Colorado Springs; and

WHEREAS, Belvedere conveyed the Property to the City without consideration, for the benefit of the City's roadway system; and

WHEREAS, the City, obtained possession of the Property immediately upon Closing of the conveyance on July 11, 2016; and

WHEREAS, Belvedere desires the conveyance to be acknowledged as a donation in accordance with Section 4.4 of Chapter 4 of *The City of Colorado Springs Procedure Manual for the Acquisition and Disposition of Real Property Interests* (the "RES Manual"); and

WHEREAS, pursuant to said Section 4.4 of the RES Manual, City Council must accept donations of real property by resolution; and

WHEREAS, City Traffic Engineering recommends that the City Council accept the donation of the Property for use as part of the City roadway system.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. City Council hereby finds that acceptance of the donation of the Property

for the use as a Public Street, is in the best interest of the City of Colorado Springs.

Section 2. In accordance with Chapter 4, Section 4.4 of The City of Colorado

Springs Procedure Manual for the Acquisition and Disposition of Real Property Interests, City

Council hereby accepts the donation of the Property to the City.

Section 3. The City's Real Estate Services Manager is hereby authorized to execute all documents necessary to acknowledge the donation of the Property from Belvedere Properties, LLC to the City, as of July 11, 2016, the date on which the City took possession of the Property.

Dated at Colorado Springs, Colorado this _____ day of November, 2017.

ATTEST:

Council President

Sarah B. Johnson, City Clerk