PUBLIC NOTICE OF HEARING ON

PETITION FOR THE ORGANIZATION OF THE SW DOWNTOWN BUSINESS IMPROVEMENT DISTRICT IN THE CITY OF COLORADO SPRINGS, EL PASO COUNTY, COLORADO, AND CONSIDERATION OF AN ORDINANCE ORGANIZING THE SW DOWNTOWN BUSINESS IMPROVEMENT DISTRICT, PROVIDING FOR THE ELECTION OF THE DIRECTORS THEREOF, AND APPROVING THE INITIAL OPERATING PLAN AND PRELIMINARY 2017 BUDGET THEREFOR

PUBLIC NOTICE IS HEREBY GIVEN that there was filed in the office of the City Clerk of the City of Colorado Springs, Colorado a Petition for the Organization of the SW Downtown Business Improvement District ("Proposed District") in accordance with the provisions of the Business Improvement District Act, Part 12 of Article 25 of Title 31, C.R.S. Said Petition is pending the hearing on the sufficiency of said Petition and action on an ordinance to organize the Proposed District by the Mayor and City Council as the governing body of the City of Colorado Springs, Colorado (the "City").

Said Petition states, among other things:

(a) A general description of the boundaries and service area of the Proposed District, as follows and incorporated herein by reference: the commercial property in the commercial areas of the SW Downtown Business Improvement District development consisting of approximately 67.8 acres, located generally along Interstate 25 on the West, Colorado Avenue on the North, Cascade Avenue on the East and Cimarron Street on the South, in the City of Colorado Springs, Colorado. A full legal description is available from the office of Spencer Fane LLP, 1700 Lincoln Street, Suite 2000, Denver, Colorado 80203.

(b) The Proposed District shall be empowered to provide all or part of the services and improvements allowed under Colorado law for business improvement districts, including "Improvements" as that term is defined in Section 31-25-1203(5), C.R.S., services as described in Section 31-25-1212(1)(f), C.R.S., and other powers granted to such districts under Section 31-25-1212, C.R.S., to the extent set forth in its Operating Plan;

(c) That a five (5) member Board of Directors of the Proposed District will be elected at an election to be held on November 7, 2017 pursuant to Section 31-25-1209(1)(d), C.R.S.

The petition is on file at the office of the City Clerk of the City of Colorado Springs, Colorado, and is available for public inspection.

NOTICE IS FURTHER GIVEN that by order of the Clerk to the Board of Trustees, a public hearing on said Petition shall be held at the hour of 1:00 p.m., on Tuesday, the 12th day of September, 2017, at the City Hall, 107 N. Nevada Avenue, Colorado Springs, Colorado, at which time and place any interested party may appear and be heard on the sufficiency of the Petition.

NOTICE IS FURTHER GIVEN that the City Council of the City of Colorado Springs, at the conclusion of said hearing, if it determines that the Petition satisfies the requirements of the Business Improvement District Act, will consider the adoption of a proposed ordinance creating and establishing the SW Downtown Business Improvement District, providing for the election of Board members of the District, and approving the Initial Operating Plan and preliminary 2017 budget therefor.

By: Sarah B. Johnson, City Clerk City of Colorado Springs, Colorado THE TRANSCRIPT Colorado Springs, Colorado

STATE OF COLORADO, } ss. COUNTY OF EL PASO }

I, Amy Sweet, Editor and COO, or the undersigned Authorized Agent of the Editor and COO, do solemnly swear that I am the Editor and COO, or Authorized Agent of the Editor and COO of The Transcript; that the same is a tri-weekly newspaper and published in the County of El Paso, State of Colorado, and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said County of El Paso for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 3, 1879, or any amendments thereof, and that said newspaper is a tri-weekly newspaper duly notices and publishing legal qualified for advertisements within the meaning of the laws of the State of Colorado.

That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said tri-weekly newspapers for the period of 1 consecutive insertion(s), and/or once each week and on the same days of each week; and that the first publication of said notice was in the issue of said newspaper dated:

18, AUGUST, A.D. 2017.

And that the last publication of said notice was in the issue of said newspaper dated:

18, AUGUST, A.D. 2017.

In witness whereof, I have hereunto set my hand this 15th day of September, A.D. 2017.

Editor and COO/Authorized Agent

Subscribed and sworn to before me, a notary public in and for the County of El Paso, State of Colorado, this 15th day of September, A.D. 2017.

Kack OUNC

Notary Public

| ROBYN KIRK |
|---------------------------------------|
| NOTARY PUBLIC |
| STATE OF COLORADO |
| NOTARY ID 20114063677 |
| MY COMMISSION EXPIRES OCTOBER 5, 2019 |
| E |

PUBLIC NOTICE OF HEARING ON

PETITION FOR THE ORGANIZATION OF THE SW DOWNTOWN BUSINESS IMPROVEMENT DISTRICT IN THE CITY OF COLORADO SPRINGS, EL PASO COUNTY, COLORADO, AND CONSIDERATION OF AN ORDINANCE ORGANIZING THE SW DOWNTOWN BUSINESS IMPROVEMENT DISTRICT, PROVIDING FOR THE ELECTION OF THE DIRECTORS THEREOF, AND APPROVING THE INITIAL OPERATING PLAN AND PRELIMINARY 2017 BUDGET THEREFOR

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Said Petition states, among other things:

(a) A general description of the boundaries and service area of the Proposed District, as follows and incorporated herein by reference; the commercial property in the commercial areas of the SW Downtown Business Improvement District development consisting of approximately 67.8 acres, located generally along Interstate 25 on the West, Colorado Avenue on the North, Cascade Avenue on the East and Cimarron Street on the South, in the City of Colorado Springs, Colorado. A full legal description is available from the office of Spencer Fane LLP, 1700 Lincoln Street, Suite 2000, Denver, Colorado 80203.

(b) The Proposed District shall be empowered to provide all or part of the services and improvements allowed under Colorado law for business improvement districts, including "Improvements" as that term is defined in Section 31-25-1203(5), C.R.S., services as described in Section 31-25-1212(1) (f), C.R.S., and other powers granted to such districts under Section 31-25-1212, C.R.S., to the extent set forth in its Operating Plan;

(c) That a five (5) member Board of Directors of the Proposed District will be elected at an election to be held on November 7, 2017 pursuant to Section 31-25-1209(1)(d), C.R.S.

The petition is on file at the office of the City Clerk of the City of Colorado Springs, Colorado, and is available for public inspection. NOTICE IS FURTHER GIVEN that by order of the Clerk to the Board of Trustees, a public hearing on said Petition shall be held at the hour of 1:00 p.m., on Tuesday, the 12th day of September, 2017, at the City Hall, 107 N. Nevada Avenue, Colorado Springs, Colorado, at which time and place any interested party may appear and be heard on the sufficiency of the Petition, NOTICE IS FURTHER GIVEN

NOTICE IS FURTHER GIVEN that the City Council of the City of Colorado Springs, at the conclusion of said hearing, if it determines that the Petition satisfies the requirements of the Business Improvement District Act, will consider the adoption of a proposed ordinance creating and establishing the SW Downtown Business Improvement District, providing for the election of Board members of the District, and approving the Initial Operating Plan and preliminary 2017 budget therefor. By: Sarah B. Johnson, City Clerk

City of Colorado Springs, Colorado Publication Date: August 18, 2017 Published in The Transcript DT31918 Proof of Publication

THE TRANSCRIPT Colorado Springs, Colorado

STATE OF COLORADO, } ss. COUNTY OF EL PASO }

I, Amy Sweet, Editor and COO, or the undersigned Authorized Agent of the Editor and COO, do solemnly swear that I am the Editor and COO, or Authorized Agent of the Editor and COO of The Transcript; that the same is a tri-weekly newspaper and published in the County of El Paso, State of Colorado, and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said County of El Paso for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 3, 1879, or any amendments thereof, and that said newspaper is a tri-weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said tri-weekly newspapers for the period of 1 consecutive insertion(s), and/or once each week and on the same days of each week; and that the first publication of said notice was in the issue of said newspaper dated:

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And that the last publication of said notice was in the issue of said newspaper dated:

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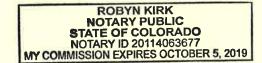
In witness whereof I have hereunto set my hand this 15th day of September, A.D. 2017.

Editor and COO/Authorized Agent

Subscribed and sworn to before me, a notary public in and for the County of El Paso, State of Colorado, this 15th day of September, A.D. 2017.

ull and

Notary Public



CITY COUNCIL OF THE CITY OF COLORADO SPRINGS, COLORADO

NOTICE OF PUBLIC HEARING

IN RE THE ORGANIZATION OF SW DOWNTOWN METROPOLITAN DISTRICT NOS. 1 AND 2, CITY OF COLORADO SPRINGS, COLORADO

PUBLIC NOTICE IS HEREBY GIVEN that there was filed with the City of Colorado Springs, EI Paso County, Colorado, a Service Plan and related documents (the "Service Plan") for the proposed SW Downtown Metropolitan District Nos. 1 and 2 (the "District"). The Service Plan is now on file in the Office of the City Clerk of the City of Colorado Springs, and is available for public inspection.

NOTICE IS FURTHER GIVEN that by Resolution of the City Council of the City of Colorado Springs, Colorado, and pursuant to Section 32-1-204, C.R.S., a public hearing on said Service Plan and related matters will be held before the City Council at 1:00 p.m. on Tuesday, September 12, 2017, at the City Hall, 107 N. Nevada Avenue, Colorado. The purpose of the public hearing shall be to consider the adequacy of the Service Plan to form a basis for adopting a Resolution approving, conditionally approving, or disapproving the Service Plan.

The proposed District will consist of approximately 67.8 acres and will be generally located along Interstate 25 on the West, Colorado Avenue on the North, Cascade Avenue on the East and Cimarron Street on the South, in the City of Colorado Springs, Colorado, A full legal description is available from the office of Spencer Fane LLP, 1700 Lincoln Street, Suite 2000, Denver, Colorado 80203.

The proposed District shall have the power and authority to provide the public improvements as described in the Service Plan as such power and authority is described in the Special District Act, and other applicable statutes, common law and the Constitution, subject to the limitations set forth in the Service Plan and any intergovernmental agreement(s) between the proposed District and the City of Colorado Springs, as any or all of the same may be amended from time to time. The maximum mill levy for debt service shall be thirty (30) mills subject to a Gallagher Adjustment and biannual reassessments by the County. The maximum mill levy for operations and maintenance shall be ten (10) mills subject to a Gallagher Adjustment and biannual reassessments by the County each subject to conditions as stated in the Service Plan.

NOTICE IS FURTHER GIVEN that pursuant to Section 32-1-203(3.5), C.R.S., as amended, no later than ten days prior to the public hearing on the Service Plan, any owner of real property within the proposed SW Downtown Metropolitan District Nos. 1 and 2 may file a petition with the City of Colorado Springs City Council requesting that such real property be excluded from the proposed Districts. The City of Colorado Springs City Council shall not be limited in its action with respect to the exclusion of property based upon such request, Any request for exclusion shall be acted upon before final action of the City of Colorado Springs City Council concerning approval of the Service Plan

By: /s/ Sarah B. Johnson, City Clerk City of Colorado Springs, Colorado Publication Date: August 18, 2017 Published in The Transcript DT31919

EXHIBIT B