

ORDINANCE NO. 17-33

AN ORDINANCE AMENDING ORDINANCE NO. 16-116 (2017 APPROPRIATION ORDINANCE) FOR A SUPPLEMENTAL APPROPRIATION TO THE LODGERS & AUTO RENTAL TAX (LART) FUND IN THE AMOUNT OF \$200,000 FOR THE UNITED STATES OLYMPIC MUSEUM PROJECT RECOMMENDED BY THE LART CITIZEN ADVISORY COMMITTEE

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Ordinance No. 16-116 is hereby amended by increasing the expenditure appropriation of the Lodgers & Auto Rental Tax (LART) Fund in the amount of \$200,000 for the United States Olympic Museum (USOM) project. The source of funds is the LART available fund balance.

Section 2. The appropriation provided by this ordinance shall be paid to the United States Olympic Museum, a Colorado non-profit corporation; provided, however, that the condition precedent to payment is that the Colorado Springs Urban Renewal Authority has first caused to be issued its Tax Increment Revenue Bonds (United States Olympic Museum and Hall of Fame Project) Series A, Series B, and Series C (the "Bonds") as described in the Indenture of Trust between the Authority and UMB Bank, n.a. as Trustee concerning the Bonds.

Section 3. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 4. Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance shall be available for inspection and acquisition in the office of the City Clerk.

Introduced, read, passed on first reading and ordered published this 14<sup>th</sup> day of March, 2017.

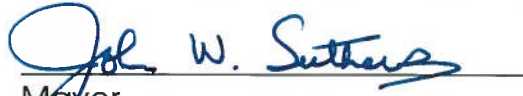
**Finally passed:** March 28<sup>th</sup>, 2017

  
\_\_\_\_\_  
City Council President

**Mayor's Action:**

- ☒ Approved: March 29, 2017  
☐ Disapproved: \_\_\_\_\_, based on the following objections:

\_\_\_\_\_  
\_\_\_\_\_

  
\_\_\_\_\_  
Mayor

**Council Action After Disapproval:**

- ☐ Council did not act to override the Mayor's veto.
- ☐ Finally adopted on a vote of \_\_\_\_\_, on \_\_\_\_\_.
- ☐ Council action on \_\_\_\_\_ failed to override the Mayor's veto.

\_\_\_\_\_  
City Council President

ATTEST:

  
\_\_\_\_\_  
Sarah B. Johnson City Clerk



**LODGERS AND AUTOMOBILE RENTAL TAX (LART)**  
**Fund Balance Available at 12/31/2016 (estimated)**  
**Total Anticipated Revenues from LART - 2017**  
**Total Available for Appropriation**

**\$458,302**  
**\$5,518,000**  
**\$5,976,302**

Organization	Event/Project Name	LART Expenditures
<b>Resolution Events</b>		
Pikes Peak Auto Hill Climb Educational Museum Inc.	Pikes Peak International Hill Climb	\$150,000
Colorado Springs Veterans Day Parade, Inc.	Veterans Day Parade	\$10,000
Colorado Springs Sports Corporation	Rocky Mountain State Games	\$25,000
Hot Apple Productions, LLC	Labor Day Lift Off	\$122,000
Colorado Springs Philharmonic Orchestra	Summer Symphony	\$142,100
Trails and Open Space Coalition	Starlight Spectacular	\$4,000
Holly Berry House, Inc. Rock Ledge Ranch Foundation	Holly Berry House Folk Art Festival	\$2,000
Colorado Springs Rodeo Association	Pikes Peak or Bust Rodeo	\$20,000
Festival of Lights	Festival of Lights Parade	\$12,500
Pikes Peak Range Rider Foundation	Colorado Springs Western Street Breakfast	\$4,000
IAFF Local 5	Fallen Firefighter Memorial	\$9,553
<b>Subtotal for City Sponsored by Resolution</b>		<b>\$501,153</b>
<b>Tourism</b>		
Colorado Springs Convention & Visitors Bureau	(2/3 of total LART revenue)	\$3,678,667
Bruno Event Team	2018 U.S. Senior Open	\$165,000
Great White North Communications Ltd.	Colorado Springs International Dragon Boat Festival	\$15,000
Sk8-Strong	Rocky Mountain Rampage	\$20,000
Pikes Peak Pickleball Association	2nd Annual Great Plains Regional Pickleball Tournament	\$10,000
El Pomar Foundation	Regional Air Service Task Force Airport Advertising	\$150,000
Community Ventures	Summer tourism magazine	\$16,000
Pikes Peak Marathon, Inc.	Pikes Peak Ascent & Marathon	\$10,000
Colorado Springs Youth Sports, Inc./El Pomar Youth Sports Park	2017 Adrenaline Boys and Girls Tournament	\$18,000
Rocky Mountain Athletic Conference	RMAC Wrestling Championship	\$4,000
Colorado Springs Sports Corporation	Speedskating Olympic Trials	\$25,000
Triple Crown Sports	Sparkler Junior	\$75,000
Colorado Springs Sports Corporation	Pikes Peak Cycling Hill Climb & USA Cycling Hill Climb National Cham	\$15,000
Colorado Springs Regional Business Alliance	Marketing Campaign	\$25,000
Pikes Peak Outdoor Recreation Alliance	Outside Pikes Peak	\$10,000
<b>Subtotal for Tourism</b>		<b>\$4,236,667</b>
<b>Community Events</b>		
Colorado Springs Sports Corporation	2017 Xfinity Roller Sports Extravaganza	\$5,000
Cultural Office of the Pikes Peak Region (COPPeR)	PeakRadar.com	\$50,000
Colorado Springs Fine Arts Center	Colorado Springs Fine Arts Center	\$50,000
Pikes Peak Celtic Festival	Pikes Peak Celtic Festival	\$8,000
Colorado Military Music Society	Colorado Military Taptoo	\$12,500
Revolution-Shift-S3ctor, LLC	Pikes Peak Airstrip Attack	\$15,000
Colorado Springs Switchbacks FC	Colorado Springs Switchbacks FC	\$20,000
Theatreworks	Summer Shakespeare Festival	\$7,500
Gleneagle Sertoma Club	Pikes Peak Soap Box Derby	\$864
Good Times Car Show	Good Times Car Show	\$2,304
El Paso County Homeless Veterans Coalition	Annual Veterans Recognition Ride	\$2,160
Rocky Mountain Motorcycle Museum & Hall of Fame, Inc.	16th Annual Tejon Street Bike Fest	\$6,400
Pikes Peak Road Runners, Inc.	Super Half Marathon & 5K	\$1,008
Pikes Peak Road Runners, Inc.	American Discovery Trail Marathon	\$576
Angels of America's Fallen	Chick-fil-A Patriots' Festival	\$396
Friendly Sons & Daughters of St. Patrick	St. Pat's Parade, 5K Run, 50K Bike Ride	\$10,000
Grand Prix of Running	Take 5 in the Garden	\$648
Grand Prix of Running	Classic 10K	\$216
KRCC-FM Colorado College	Blues Under the Bridge	\$5,000
Springs Spree: A City in Celebration, Inc.	Springs Spree	\$7,000
YMCA of the Pikes Peak Region	Turkey Trot 5K	\$2,304
Imagination Celebration	What If...Festival of Innovation and Imagination	\$2,500
National MS Society	Walk MS Colorado Springs	\$1,080
Old Colorado City Associates, Ltd	41st Annual Territory Days	\$15,000
Colorado Springs Rodeo Inc.	Colorado Springs Rodeo Summer Series	\$10,000
Rocky Mountain Motorcycle Museum & Hall of Fame, Inc.	29th Annual High Country Toy Run	\$2,700
Eclectic Fandom, LLC dba GalaxyFest	GalaxyFest	\$5,000
<b>Subtotal for Community</b>		<b>\$243,156</b>
<b>Capital Improvement</b>		
City of Colorado Springs	Pikes Peak Summit Complex	\$250,000
Rocky Mountain Field Institute	Garden of the Gods Community Restoration Program	\$10,000
<b>Subtotal for Capital Improvement</b>		<b>\$260,000</b>
<b>Total 2017 LART Expenditures</b>		<b>\$5,240,976</b>
<b>2017 Amount Available to be Appropriated</b>		<b>\$735,326</b>

I HEREBY CERTIFY, that the foregoing ordinance entitled **“AN ORDINANCE AMENDING ORDINANCE NO. 16-116 (2017 APPROPRIATION ORDINANCE) FOR A SUPPLEMENTAL APPROPRIATION TO THE LODGERS & AUTO RENTAL TAX (LART) FUND IN THE AMOUNT OF \$200,000 FOR THE UNITED STATES OLYMPIC MUSEUM PROJECT RECOMMENDED BY THE LART CITIZEN ADVISORY COMMITTEE”** was introduced and read at a regular meeting of the City Council of the City of Colorado Springs, held on March 14<sup>th</sup>, 2017; that said ordinance was finally passed at a regular meeting of the City Council of said City, held on the 28<sup>th</sup> day of March, 2017, and that the same was published by title and summary, in accordance with Section 3-80 of Article III of the Charter, in the Transcript, a newspaper published and in general circulation in said City, at least ten days before its passage.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the City, this 30<sup>th</sup> day of March, 2017.

  
Sarah B. Johnson, City Clerk



1<sup>st</sup> Publication Date: March 17<sup>th</sup>, 2017

2<sup>nd</sup> Publication Date: April 5<sup>th</sup>, 2017

Effective Date: April 10<sup>th</sup>, 2017

Initial: SBJ  
City Clerk