AN ORDINANCE AMENDING ORDINANCE NO. 16-116 (2017 APPROPIATION ORDINANCE) FOR A SUPPLEMENTAL APPROPRIATION TO THE PUBLIC SPACE AND DEVELOPMENT FUND IN THE AMOUNT OF \$60,000 TO FUND THE PLANNING PROCESS FOR THE LARRY OCHS SPORTS COMPLEX

WHEREAS, each year the Parks, Recreation and Cultural Services Department ("Parks Department") conducts a public process to assist in establishing priorities for the annual Capital Improvement Program (CIP) budget. On June 9, 2016, the Parks and Recreation Advisory Board reviewed and recommended the Parks CIP Budget for inclusion in the City's CIP Budget; and

WHEREAS, the proposed site of the Larry Ochs Sports Complex is an undeveloped 57.82 acre parcel of real property within the Briangate Master Plan; and

WHEREAS, the Parks Department has negotiated a land exchange with Interquest Westside LLC, the property owner of Colorado Crossing, to relocate the proposed Larry Ochs Sports Complex site to a portion of Colorado Crossings; and

WHEREAS, with the relocation of the Larry Ochs Sports Complex site to Colorado Crossing, Interquest Westside LLC, will develop the existing Larry Ochs Sports Complex site for residential units; and

WHEREAS, a condition of the land exchange is that the existing Larry Ochs Sports Complex site must be rezoned to PUD zone before the closing of the land exchange can occur; and

WHEREAS, the Parks Department requests the approval of City Council of a supplemental appropriation in the amount of \$60,000 to assist with studies (i.e. traffic and drainage) needed to facilitate the rezone of the Larry Ochs Sports Complex site.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Ordinance No. 16-116 is hereby amended by increasing the Public Space and Development fund expenditure appropriation in the amount of \$60,000, which will provide funding to complete the planning process for the rezone of the Larry Ochs Sports Complex site. The source of funds is the available fund balance in the PLDO fund.

Section 2. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 3. Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance by available for inspection and acquisition in the office of the City Clerk.

	Introduced, read, passed	on first reading and ordered published this
day	of, 2017.	
Find	ılly passed:	Council President
<u>Ma</u> y	vor's Action:	
	Approved on	
	Disapproved on	, based on the following objections:
		Mayor

Council Action After Disapproval:

	Council did not act to override the Finally adopted on a vote of	•
	, ,	failed to override the Mayor's veto
ATTE	·ST·	Council President
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Sarc	ıh B. Johnson, City Clerk	