From: King, Keith
To: Bennett, Merv

Cc: <u>Andrews, David; Gonzalez, Eileen</u>

Subject: metro district

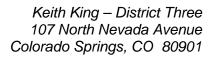
Date:Wednesday, September 14, 2016 11:04:36 PMAttachments:Reconsideration of Vote 9-14-2016.docx

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President Bennett, this email contains an attachment that requests my vote to be reconsidered on the Tuscan Foothills Metro District vote. A new draft of the service plan is being prepared by the lawyer for the applicant. I am sending this email at 11:00 pm on Wednesday, September 14, 2016. Please send back an acknowledgment that you have received it. Thanks Keith

Keith King – District Three 107 North Nevada Colorado Springs, Co 80901 719-385-5470 - Office 719-331-3880 - Cell kcking@springsgov.com







To: Merv Bennett – President of City Council

Re: Request for Motion to Reconsider Resolution Approving a Service Plan prior to the

Creation of the Tuscan Foothills Village Metropolitan District

Date: September 14, 2016

At the City Council meeting on September 13, 2016, I voted with the majority against the Resolution approving a service plan prior to the creation of a Tuscan Foothills Metro District.

I voted against the proposal for the following reason.

- 1) Councilmember Tom Strand was absent from the City Council meeting. Having given notice that I wanted to reconsider my vote on the Tuscan Foothills Metro District of August 23, 2016, I desired to have the process continued so that the full City Council would have an opportunity to vote on the metro district. Since a 4 to 4 vote looked likely I decided to vote against the proposal so I would be in the majority. I was then able to notify City Council that I would write President Bennett that I wanted to reconsider my vote. The vote must be reconsidered before September 26th, 2016.
- 2) I believe that the Service Plan allowed a debt ceiling for the debt service mill levy is too high and that the 10.0 mills available for operational expenses is also too high. Below are listed the conditions that the developer has agreed to. These cut the expenses of the district for the home owners.
- 3) Condition One: The maximum amount of debt that can be issued by the district is \$1,100,000 instead of the original request of \$3,000,000. Condition Two: The metro district will be prohibited from receiving an operational mill levy for the two years of 2017 and 2018. The effective date that a minimum of two years will be counted is based on January 1. After that time, the district can impose up to a 5.0 mill limit. Once the metro district is resident controlled they will be allowed to raise the mill levy up to the maximum operation mill levy of 10.0 mills. Condition Three: The developer will fully disclose the budget for the metro district showing how the metro district will cash flow and pay for the improvements.

REQUEST FOR MOTION TO RECONSIDER

Based on the above outlined evidence that a full City Council must be allowed to vote on this issue and having met the developer, and having voted in the majority, I hereby request the President of City Council to place the motion to reconsider be held before September 26, 2016.

I am asking that a new service plan and Resolution be created that will fully inform City Council of the financial changes that are being proposed.

Keith King

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