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File No. 5114325-0010

December 17, 2015

<u>VIA E-MAIL</u>

City Clerk's Office City of Colorado Springs 30 S. Nevada Avenue Colorado Springs, CO 80903

Re: Interquest North Business Improvement District - Exclusion of Property

Dear City Clerk:

This office represents the Interquest North Business Improvement District. Pursuant to the District's Operating Plan, the District is seeking to exclude certain property from its boundaries. The property currently within the District that is proposed to be excluded is being developed for residential purposes and is no longer statutorily eligible to remain in the District and is requested to be excluded. The developed and developable taxable property to remain in the District is sufficient to meet the ongoing and future financial obligation of the District.

Enclosed please find the following documents for consideration:

- a. Copy of the Petition for Exclusion of Property from the Interquest North Business Improvement District;
- b. Form Ordinance Excluding Certain Property from the Boundaries of the Interquest North Business Improvement District;
- c. Form Notice of Exclusion that our office will be coordinating for publication on the proposed exclusion in the <u>Colorado Springs Daily Transcript</u>, which publication is required to be coordinated by the City Clerk in accordance with Section 31-25-1220(1), C.R.S.; and
- Map of parcels to be excluded from the District.

The District is requesting that the City Council approve the proposed exclusion by Tuesday, January 26, 2015. If you have any questions, or need anything further, please feel free to contact me.

Sincerely,

Russell W. Dykstra

RWD/lhl

cc: Carl Schueler (via e-mail w/encls.)

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