



2024 Budget

November 27, 2023

City of Colorado Springs

City Council Work Session

Ensuring life safety and welfare of our community through efficient and consistent application of adopted codes and standards





2023 Overview

- As of October 31, 2023:
 - 2,343 new single-family home permits; a decrease of 28% over the same time period in 2022.
 - 380 new commercial building permits; a decrease of 23% over the same time period in 2022.
 - \$3,035,542,499 total construction valuation; a decrease of 10% over the same time period in 2022.
 - 12,005 plans have been submitted for review in 2023; a decrease of 10% over the same time period in 2022.
 - 275,759 inspections have been performed; a decrease of 18% over the same time period in 2022.

Ensuring life safety and welfare of our community through efficient and consistent application of adopted codes and standards

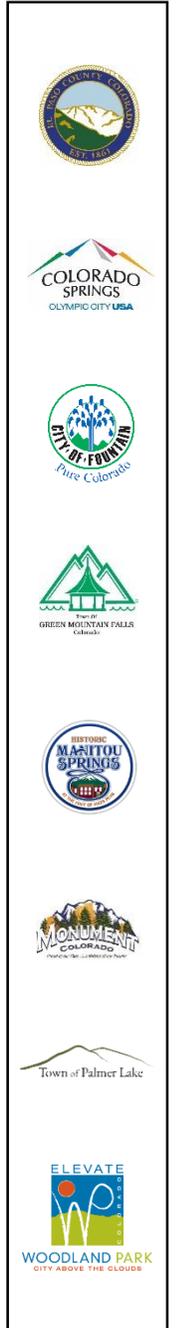




Accomplishments

- Code Development:
 - Primary focus on code requirements that promote and maintain affordable construction, logical code requirements and increased code flexibility.
 - The 2023 Pikes Peak Regional Building Code went into effect June 30, 2023.
 - The Department offered approximately 15 publicly available training classes.
 - More than 500 contractors and design professionals participated in the training.
- Technology enhancements:
 - Finished implementation on a web-based GIS application.
 - In June 2023, the first phase of the publicly available, enhanced GIS portal went live.

Ensuring life safety and welfare of our community through efficient and consistent application of adopted codes and standards

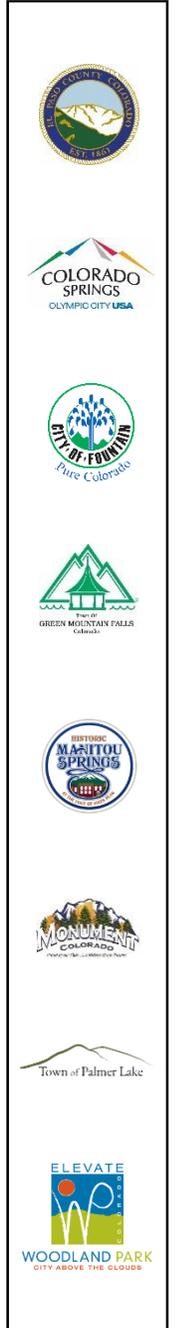


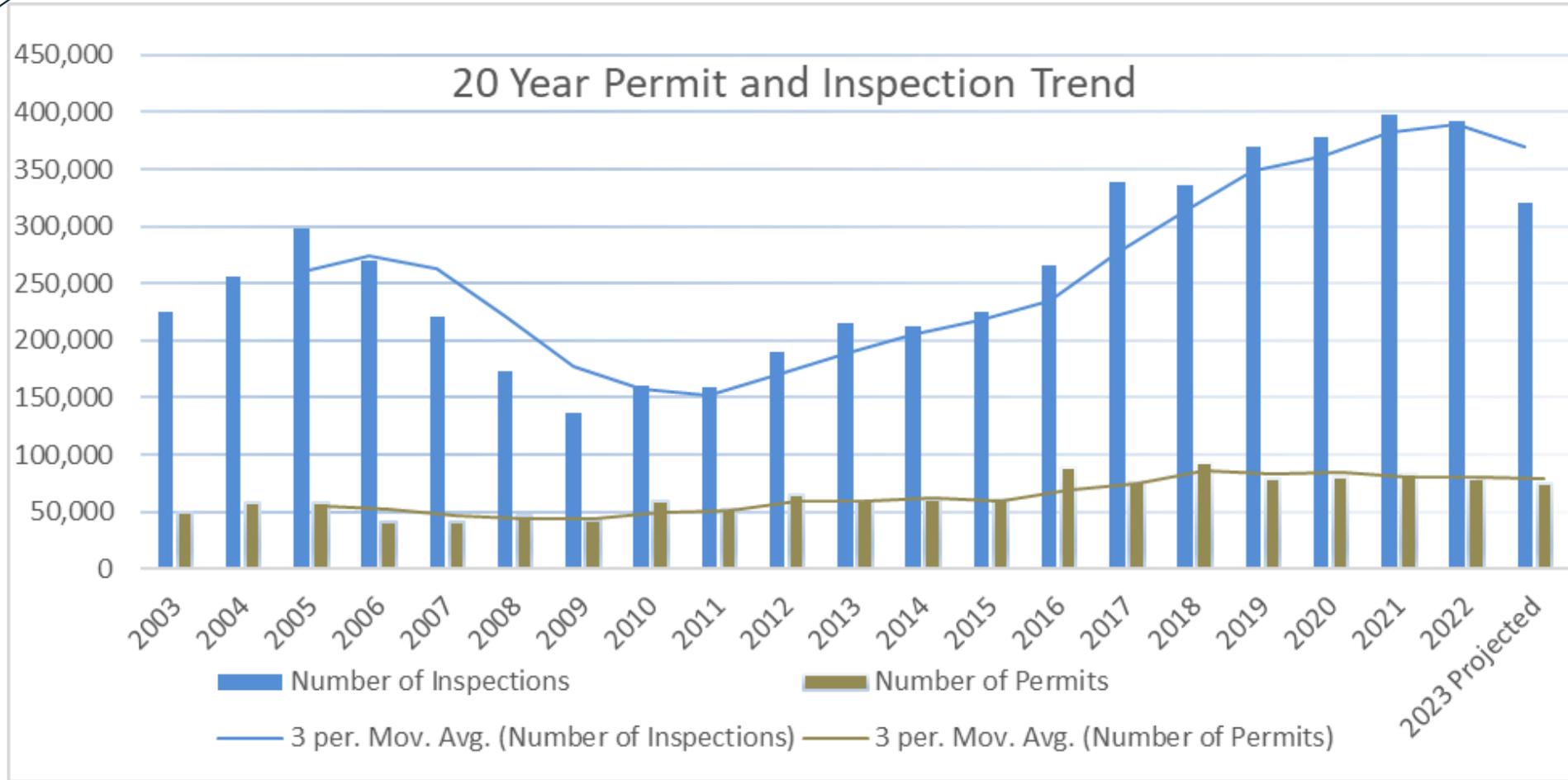


Strategic Goals

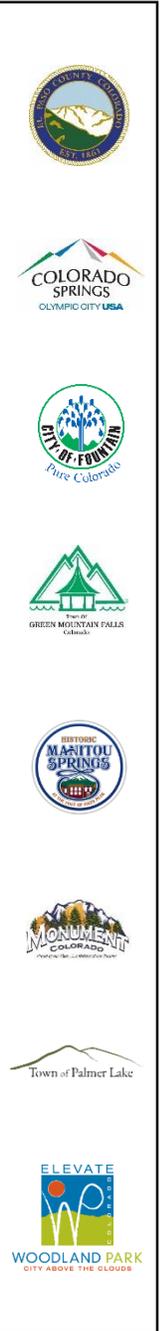
- Focus on employees and our commitment to excellence:
 - Emphasis on staff retention.
 - Administrative staff worked to reduce benefit cost by approximately 6% without benefit reduction.
- Online Services:
 - Continue to develop and implement a robust, factually accurate, up-to-date interactive, intuitive website.
 - This information is used by the construction industry, the jurisdictions served by Pikes Peak Regional Building as well as the public.

Ensuring life safety and welfare of our community through efficient and consistent application of adopted codes and standards





Ensuring life safety and welfare of our community through efficient and consistent application of adopted codes and standards

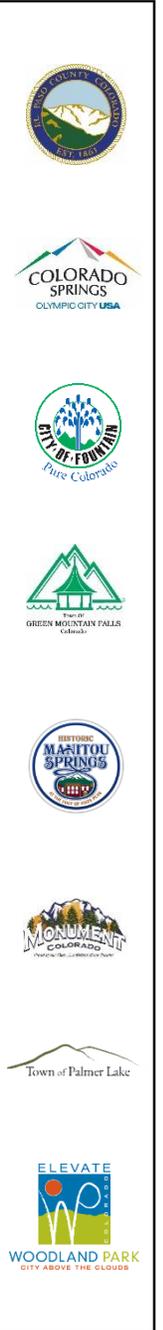




Budget Process

June 1	Work with Building Official to determine priorities for the following year
July 1	Work with Department managers in developing a detailed budget consistent with priorities and goals.
August 31	Review proposed budget with Building Official and finalize
September 20	Present Budget to Advisory Board for comments
September 28	Present Budget to Building Commission for comments
October 18	Present Budget to Advisory Board for recommendation of approval
October 24	Present Budget to City of Colorado Springs budget committee
October 26	Present Budget to Building Commission for final approval
November 7	Present Budget to El Paso County for approval
November 27	Present Budget to City of Colorado Springs work session
November 28	Present Budget to City of Colorado Springs for approval

Ensuring life safety and welfare of our community through efficient and consistent application of adopted codes and standards





2024 Budget Highlights

- No Fee Increase.
- Continue Licensing Reward program.
 - As of October 31, 2023, 1,434 licenses and registrations have been renewed at no cost.
- Decrease in various expenditures.
 - A decrease in staff due to attrition .
 - Partnered with new credit card processor to reduce fees.
 - 25% decrease in fleet budget for 2024.

Ensuring life safety and welfare of our community through efficient and consistent application of adopted codes and standards





Summary of Revenue and Expenditures

	<u>2021 Actual</u>	<u>2022 Actual</u>	<u>2023 Budget</u>	<u>2024 Budget</u>	<u>% Change</u>
Revenue					
Permit Revenue	\$ 16,975,528	\$ 15,434,187	\$ 17,060,661	\$ 15,525,202	-9.0%
Fee Revenue	4,907,238	4,852,246	5,065,410	4,582,523	-9.5%
Other Revenue	704,746	877,788	525,128	511,423	-2.6%
Total Revenue	22,587,512	21,164,221	22,651,199	20,619,148	-9.0%
Expenses					
Salary & Benefits	14,760,699	12,309,526	17,045,010	16,342,800	-4.1%
Operating Expenses	2,780,251	3,583,603	4,436,189	4,007,669	-9.7%
Cost of Sales	797,228	884,719	1,170,000	950,000	-18.8%
Total Expenses	18,338,178	16,777,848	22,651,199	21,300,469	-6.0%
Net Income	4,249,334	4,386,373	-	(681,321)	
Beginning Fund Balance	17,763,143	22,012,477	26,398,850	26,398,850	
Ending Fund Balance	\$ 22,012,477	\$ 26,398,850	\$ 26,398,850	\$ 25,717,529	

Ensuring life safety and welfare of our community through efficient and consistent application of adopted codes and standards





Revenue

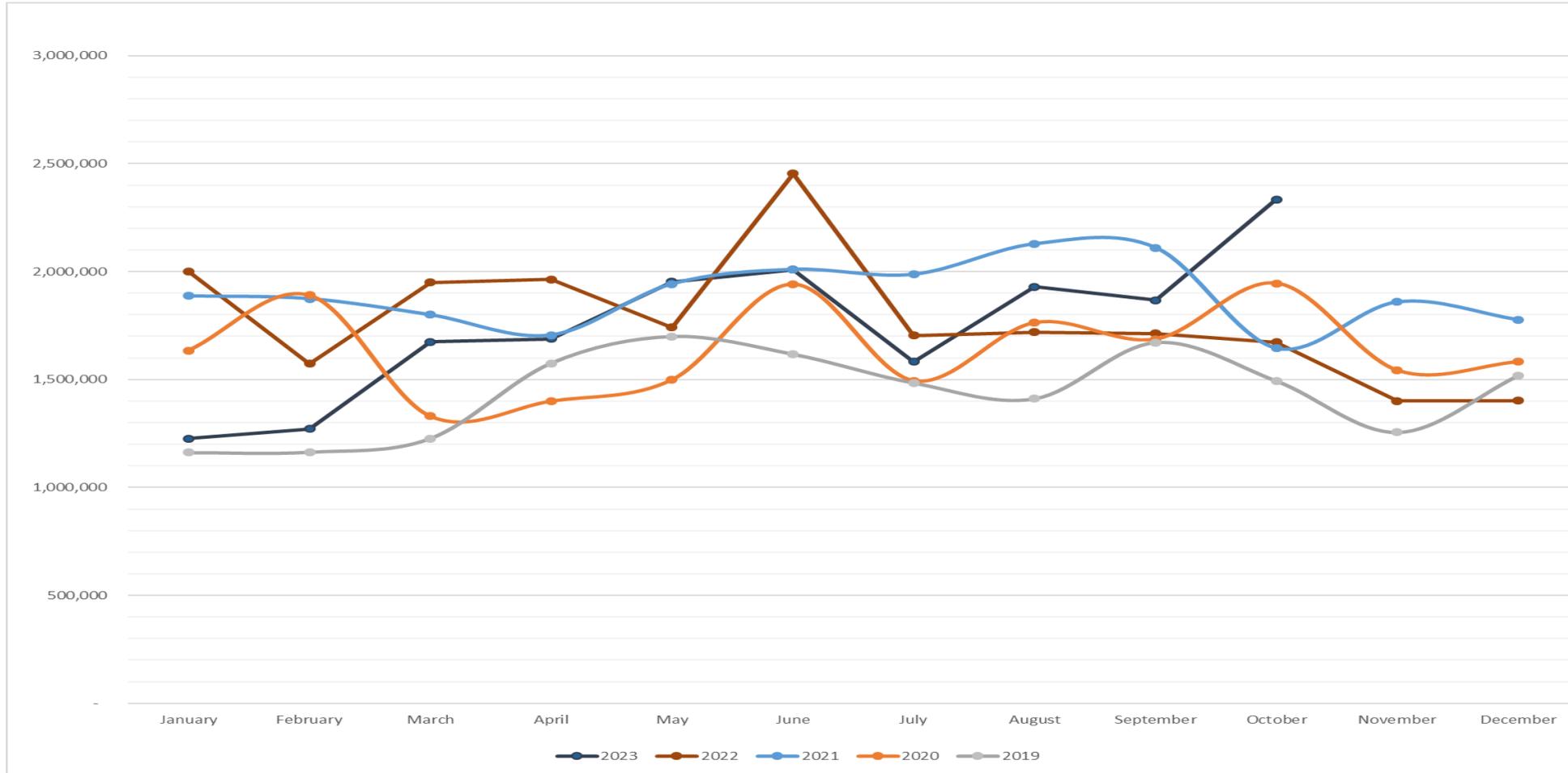
	2021 Actual	2022 Actual	2023 Budget	2024 Budget	2023 Budget - 2024 Budget	% Change																																																																																																																																																																								
Permit Revenue																																																																																																																																																																														
Building Permits	\$ 12,452,801	\$ 10,740,721	\$ 12,422,286	\$ 11,304,278	\$ (1,118,008)	-9.0%																																																																																																																																																																								
Mechanical/Plumbing Permits	2,453,492	2,419,856	2,503,725	2,278,390	(225,335)	-9.0%																																																																																																																																																																								
Electrical Permits	1,983,613	2,173,594	2,047,868	1,863,560	(184,308)	-9.0%																																																																																																																																																																								
Elevator Permits	66,842	80,666	66,833	60,818	(6,014)	-9.0%																																																																																																																																																																								
Floodplain Permits	5,840	2,910	6,983	6,355	(628)	-9.0%																																																																																																																																																																								
Mobile Home Permits	12,940	16,440	12,968	11,801	(1,167)	-9.0%	Total Permit Revenue	16,975,528	15,434,187	17,060,661	15,525,202	(1,535,459)	-9.0%	Fee Revenue							Plan Check Fees	3,186,213	3,284,075	3,412,305	3,105,198	(307,107)	-9.0%	Contractor Licensing Fees	567,219	565,513	575,558	523,758	(51,800)	-9.0%	Licensing Reward Program	(209,400)	(205,725)	(300,000)	(300,000)	-	0.0%	Elevator Inspections	331,020	353,202	326,183	296,827	(29,356)	-9.0%	Address Assignment Fees	196,365	144,570	201,495	183,360	(18,135)	-9.0%	Mechanical Licenses	14,182	14,945	13,965	12,708	(1,257)	-9.0%	Re-Inspections	238,550	222,810	231,420	210,592	(20,828)	-9.0%	Floodplain Plan Review	111,600	54,000	126,683	115,282	(11,401)	-9.0%	Variance Requests	6,450	6,110	6,983	6,355	(628)	-9.0%	Utility Fees	15,852	17,320	17,955	16,339	(1,616)	-9.0%	Collection & Other Fees	449,188	395,426	452,865	412,105	(40,760)	-9.0%	Total Fee Revenue	4,907,238	4,852,246	5,065,410	4,582,523	(482,887)	-9.5%	Other Revenue							Code Sales	41,766	30,691	44,888	40,848	(4,039)	-9.0%	Rental Income	-	-	19,740	-	(19,740)	-100.0%	Misc. Revenue	243,123	237,258	190,000	72,900	(117,100)	-61.6%	Gain On Sale Of Assets	387,879	390,673	142,500	129,675	(12,825)	-9.0%	Interest Earnings	3,184	122,216	60,000	200,000	140,000	233.3%	EPC CAM Back Bill	28,794	96,950	68,000	68,000	-	0.0%	Total Other Revenue	704,746	877,788	525,128	511,423	(13,704)	-2.6%	Draw from fund balance	-	-	-	681,321	681,321			\$ 22,587,512	\$ 21,164,221	\$ 22,651,199	\$ 21,300,469	\$ (1,350,730)	-6.0%
Total Permit Revenue	16,975,528	15,434,187	17,060,661	15,525,202	(1,535,459)	-9.0%																																																																																																																																																																								
Fee Revenue																																																																																																																																																																														
Plan Check Fees	3,186,213	3,284,075	3,412,305	3,105,198	(307,107)	-9.0%																																																																																																																																																																								
Contractor Licensing Fees	567,219	565,513	575,558	523,758	(51,800)	-9.0%																																																																																																																																																																								
Licensing Reward Program	(209,400)	(205,725)	(300,000)	(300,000)	-	0.0%																																																																																																																																																																								
Elevator Inspections	331,020	353,202	326,183	296,827	(29,356)	-9.0%																																																																																																																																																																								
Address Assignment Fees	196,365	144,570	201,495	183,360	(18,135)	-9.0%																																																																																																																																																																								
Mechanical Licenses	14,182	14,945	13,965	12,708	(1,257)	-9.0%																																																																																																																																																																								
Re-Inspections	238,550	222,810	231,420	210,592	(20,828)	-9.0%																																																																																																																																																																								
Floodplain Plan Review	111,600	54,000	126,683	115,282	(11,401)	-9.0%																																																																																																																																																																								
Variance Requests	6,450	6,110	6,983	6,355	(628)	-9.0%																																																																																																																																																																								
Utility Fees	15,852	17,320	17,955	16,339	(1,616)	-9.0%																																																																																																																																																																								
Collection & Other Fees	449,188	395,426	452,865	412,105	(40,760)	-9.0%	Total Fee Revenue	4,907,238	4,852,246	5,065,410	4,582,523	(482,887)	-9.5%	Other Revenue							Code Sales	41,766	30,691	44,888	40,848	(4,039)	-9.0%	Rental Income	-	-	19,740	-	(19,740)	-100.0%	Misc. Revenue	243,123	237,258	190,000	72,900	(117,100)	-61.6%	Gain On Sale Of Assets	387,879	390,673	142,500	129,675	(12,825)	-9.0%	Interest Earnings	3,184	122,216	60,000	200,000	140,000	233.3%	EPC CAM Back Bill	28,794	96,950	68,000	68,000	-	0.0%	Total Other Revenue	704,746	877,788	525,128	511,423	(13,704)	-2.6%	Draw from fund balance	-	-	-	681,321	681,321			\$ 22,587,512	\$ 21,164,221	\$ 22,651,199	\$ 21,300,469	\$ (1,350,730)	-6.0%																																																																																											
Total Fee Revenue	4,907,238	4,852,246	5,065,410	4,582,523	(482,887)	-9.5%																																																																																																																																																																								
Other Revenue																																																																																																																																																																														
Code Sales	41,766	30,691	44,888	40,848	(4,039)	-9.0%																																																																																																																																																																								
Rental Income	-	-	19,740	-	(19,740)	-100.0%																																																																																																																																																																								
Misc. Revenue	243,123	237,258	190,000	72,900	(117,100)	-61.6%																																																																																																																																																																								
Gain On Sale Of Assets	387,879	390,673	142,500	129,675	(12,825)	-9.0%																																																																																																																																																																								
Interest Earnings	3,184	122,216	60,000	200,000	140,000	233.3%																																																																																																																																																																								
EPC CAM Back Bill	28,794	96,950	68,000	68,000	-	0.0%	Total Other Revenue	704,746	877,788	525,128	511,423	(13,704)	-2.6%	Draw from fund balance	-	-	-	681,321	681,321			\$ 22,587,512	\$ 21,164,221	\$ 22,651,199	\$ 21,300,469	\$ (1,350,730)	-6.0%																																																																																																																																																			
Total Other Revenue	704,746	877,788	525,128	511,423	(13,704)	-2.6%																																																																																																																																																																								
Draw from fund balance	-	-	-	681,321	681,321																																																																																																																																																																									
	\$ 22,587,512	\$ 21,164,221	\$ 22,651,199	\$ 21,300,469	\$ (1,350,730)	-6.0%																																																																																																																																																																								

Ensuring life safety and welfare of our community through efficient and consistent application of adopted codes and standards

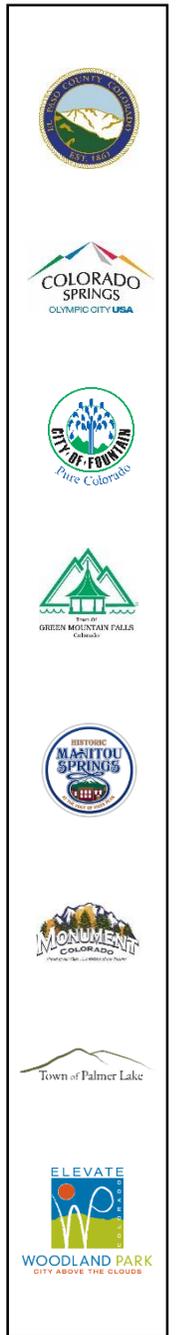




Revenue Trend



Ensuring life safety and welfare of our community through efficient and consistent application of adopted codes and standards





Expenses

	2021 Actual	2022 Actual	2023 Budget	2024 Budget	2023 Budget - 2024 Budget	% Change
Salaries & Benefits	\$ 14,760,699	\$ 12,309,526	\$ 17,095,010	\$ 16,352,800	\$ (742,210)	-4.3%
Rent	579,332	581,183	580,800	800	(580,000)	-99.9%
Supplies	372,212	540,639	472,600	407,600	(65,000)	-13.8%
Maintenance	8,485	13,962	32,000	32,000	-	0.0%
Fleet	279,982	383,996	1,005,000	825,000	(180,000)	-17.9%
Insurance	294,858	347,796	470,000	445,000	(25,000)	-5.3%
Services	633,910	1,112,235	1,192,632	1,189,112	(3,520)	-0.3%
Common Area Maintenance	357,706	357,706	407,707	937,707	530,000	130.0%
Community Engagement & Education	164,255	132,000	225,000	160,000	(65,000)	-28.9%
Depreciation	797,228	884,719	900,000	900,000	-	0.0%
Cost Of Sales	89,512	114,087	270,450	50,450	(220,000)	-81.3%
Total Expenditures	\$ 18,338,178	\$ 16,777,848	\$ 22,651,199	\$ 21,300,469	\$ (1,350,730)	-6.0%

Ensuring life safety and welfare of our community through efficient and consistent application of adopted codes and standards





Questions?

Ensuring life safety and welfare of our community through efficient and consistent application of adopted codes and standards

