RESOLUTION NO. 37 - 23

A RESOLUTION TERMINATING THE EXISTING CITYGATE URBAN RENEWAL PLAN

WHEREAS, by Resolution No. 168-07, the City Council approved the CityGate Urban Renewal Plan on September 25, 2007 in accordance with the Colorado Urban Renewal Law, Part 1 of Article 25 of Title 31, C.R.S. (the "Act"), which urban renewal plan was subsequently amended by Resolution No. 147-12 on November 27, 2012 (as so amended, the "Original Plan"); and

WHEREAS, the City Council has been advised that since the adoption of the Original Plan, economic and other factors prevented the implementation of the Original Plan as adopted, and the owner of the remaining undeveloped property described in the Original Plan proposes to expand redevelopment activities including provision of additional housing options, construction of additional public and private improvements, and increasing the benefits to the community and the region; and

WHEREAS, notice of the public hearing on terminating the Original Plan was published as required by C.R.S. § 31-25-107(3), at least thirty (30) days prior to the public hearing; and

WHEREAS, on March 14, 2023, the City Council conducted a public hearing pursuant to the procedural and notice requirements of the City Charter and the Act, and the City Council has considered the evidence presented in support of and in opposition to the termination of the Original Plan, City staff recommendations, the recommendation of the Colorado Springs Urban Renewal Authority ("CSURA"), the legislative record and has given appropriate weight to the evidence.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. The Original Plan is hereby found and declared to be terminated in its entirety in anticipation of its replacement by a more comprehensive urban renewal plan. This is a legislative finding by the City Council based upon evidence presented to City Council.

Section 2. Any and all rights and obligations of parties that may be affected by termination of the Original Plan shall not be impaired or otherwise injured by termination of the Original Plan.

Section 3. The CSURA is hereby authorized and directed to take any and all actions pursuant to the Act to carry out and complete termination of the Original Plan, including, without limitation, notifying all parties affected by such termination, including filing of any documents required by the Act with the El Paso County Assessor.

Dated at Colorado Springs, Colorado, this 14th day of March 2023.

Council Presiden

ATTEST:

Sarah B. Johnson