RESOLUTION NO.

A RESOLUTION SETTING ELECTRIC COST ADJUSTMENT RATES EFFECTIVE MARCH 1, 2023

WHEREAS, the Colorado Springs Utilities' Electric Rate Schedules allow Electric Cost Adjustment rates to be changed as often as monthly; and

WHEREAS, Colorado Springs Utilities has prepared projections of costs and revenues in conformance with the language in the rate schedules; and

WHEREAS, Colorado Springs Utilities has shown that an Electric Cost Adjustment rate of \$0.0391 per kWh should be adjusted to \$0.0284 per kWh in order to represent the current state of electric system revenue needs and that the Electric Cost Adjustment shall be revised accordingly; and

WHEREAS, to reflect the proposed Electric Cost Adjustment rate, Utilities proposes changing the Green Power Service rate of \$0.0449 per kWh to \$0.0342 per kWh; and

WHEREAS, the proposed Electric Cost Adjustment and Green Power rates shall be effective March 1, 2023; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Colorado Springs Utilities Tariff, City Council Volume No. 6, Electric Rate Schedules shall be revised as follows:

Effective March 1, 2023

| City Council Vol. No. 6 | | |
|-------------------------------------|------------|------------------------------------|
| Sheet No. | Title | Cancels Sheet No. |
| Twenty-Second Revised Sheet No. 2.9 | RATE TABLE | Twenty-First Revised Sheet No. 2.9 |

Section 2. The Electric Cost Adjustment and Green Power Service rates with the effective dates shall be posted on Colorado Springs Utilities' csu.org website and published in the legal section of a newspaper of general circulation in Colorado Springs Utilities' service area within ten (10) days following the date of the passage of this Resolution.

Section 3. The attached tariff sheet is hereby approved and adopted effective March 1, 2023 and shall remain in effect unless changed by subsequent Resolution of the City Council.

Dated at Colorado Springs, Colorado this 28th day of February, 2023.

Council President

ATTEST:

Sarah Johnson, City Clerk