

NICOLE PEYKOV DIRECT DIAL: 303-839-3715 npeykov@spencerfane.com File No. 5502359.2300

September 2, 2022

Carl Schueler Comprehensive Planning Manager City Administration Building 30 S. Nevada Avenue, Suite 105 Colorado Springs, Colorado 80903

Re: North Meadow Metropolitan District Nos. 1-5: Amended and Restated

Service Plan

Dear Mr. Schueler:

This office represents the North Meadow Metropolitan District Nos. 1-5 (collectively, the "Districts"). The Colorado Springs City Council approved the Service Plan for the Districts on March 23, 2021 and approved the First Amendment to the Service Plan on March 22, 2022 (together, the "Original Service Plan") and the Districts were organized by Orders and Decrees of the El Paso County District Court on May 12, 2021. Subsequent to the Districts' formation, the Colorado Springs City Council adopted a new Special District Policy and Model Service Plan on August 9, 2022.

The Districts' Boards of Directors have determined it is in the best interests of their future taxpayers, residents, and property owners to conform to the policies the City has implemented through its adoption of the new Special District Policy and Model Service Plan. Accordingly, the Districts request the enclosed Amended and Restated Service Plan, which is substantially similar to the City's new Model Service Plan, replace and supersede the Original Service Plan in its entirety. The Amended and Restated Service Plan reflects the current boundaries of the Districts, which have been adjusted following the Districts' formation in accordance with Section 32-1-101, et seq., of the Colorado Revised Statutes. The Amended and Restated Service Plan also includes updated cost estimates of the public improvements needed to serve the property within the Districts, however, the Districts are not requesting an increase to the total debt issuance limitation.

Enclosed, please find copies of the following:

- (a) Proposed Amended and Restated Service Plan;
- (b) Redline Comparison of the Model Service Plan; and



September 2, 2022 Page 2

(c) Copy of the Districts' Original Service Plan.

A fee in the amount of \$1,000 will be delivered to the City Clerk's office.

The Districts request that the enclosed Amended and Restated Service Plan and supporting documentation be presented to the City Council at the next available meeting for consideration and further action. Please do not hesitate to contact this office if you have any questions or need anything further.

Best regards,

SPENCER FANE LLP

/s/ Nicole Peykov Nicole Peykov

Enclosures