RESOLUTION NO. 122 - 22

A RESOLUTION REPEALING RESOLUTION 157-91 DISSOVLING THE CITY INVESTMENT ADVISORY COMMITTEE

WHEREAS, on September 24, 1991, the City Council passed Resolution No. 157-91, establishing a City Investment Advisory Committee; and

WHEREAS, Colorado Springs City Council recognizes the importance of the City's financial investments. However, after a thorough review and stakeholder process, City Council has determined the City Investment Advisory Committee no longer serves a legislative function as it relates to City Council.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. The City Council of Colorado Springs hereby repeals Resolution 157-91 dated September 24, 1991, and dissolves the City Investment Advisory Committee.

Dated at Colorado Springs, Colorado this 13th day of September, 2022.

rah Johnson

Council President

ATTEST:

Sarah