

RESOLUTION NO. 82 - 22

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS, COLORADO APPROVING THE ADMINISTRATIOVE DISSOLUTION OF THE GOLD HILL MESA METROPOLITAN DISTRICT NO. 3 LOCATED NEAR THE INTERSECTION OF U.S, HIGHWAY 24 AND 21ST STREET

WHEREAS, the City Council approved the Special District Policy on January 24, 2006, a City Financial Policy Regarding the Use of Districts (the "Policy"), providing for certain financial and other limitations in the use of special districts as an available method in financing public infrastructure; and

WHEREAS, pursuant to the provisions of Title 32, Colorado Revised Statutes, and pursuant to proper notice having been provided as required by law, the City Council held a public hearing and approved the amended consolidated service plans for the Gold Hill Mesa Metropolitan District Nos. 1-3 (the "Districts") by Resolution No. 99-06 adopted on July 11, 2006; and

WHEREAS, the Districts were subsequently created in November of 2006; and

WHEREAS, a petition for dissolution of Gold Hill Mesa Metropolitan District No. 3 (the "District") has been provided consistent with C.R.S. §32-1-701 *et. seq.*, and is attached as Exhibit A; and

WHEREAS, the District no longer provides a useful purpose and meets all criteria for dissolution as required by Statute and outlined in Exhibit A; and

WHEREAS, among other factors, the owners of all real properties within the District concur with dissolution, no property tax mill levy has been certified for the 2021 tax year, and the District has no outstanding financial obligations.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. The above and foregoing recitals are incorporated herein by reference and are adopted as findings and determinations of the City Council.

Section 2. City Council hereby concurs with the petition to dissolve the District.

Section 3. This resolution shall be effective upon its approval by City Council.

Dated at Colorado Springs, Colorado, this 28th day of June 2022.



Council President

ATTEST:



Sarah B. Johnson, City Clerk

RESOLUTION

A RESOLUTION OF THE BOARD OF DIRECTORS OF GOLD HILL MESA METROPOLITAN DISTRICT NO. 3 REQUESTING ADMINISTRATIVE DISSOLUTION.

WHEREAS, Gold Hill Mesa Metropolitan District No. 3, City of Colorado Springs, El Paso County, Colorado (the "District") is a quasi-municipal corporation duly organized and existing as a metropolitan district under the laws of the State of Colorado, including particularly Title 32 of the Colorado Revised Statutes; and

WHEREAS, the District was formed in 2006 and has been in existence since that time; and

WHEREAS, the District was formed as a commercial district for the purpose of designing, constructing and financing certain public improvements located in Colorado Springs, Colorado; and

WHEREAS, no development has occurred to date and there has been no commercial activity or development; and

WHEREAS, the current owners of the property are in the process of forming a Business Improvement District to replace the District; and

WHEREAS, the District has no outstanding bonds or other financial obligations and will not have any surplus funds; and

WHEREAS, the District has submitted audit exemptions; and

WHEREAS, the District has no other functions or obligations and should be dissolved; and

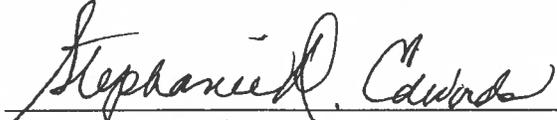
WHEREAS, the District, by and through its elected directors, does not intend to further operate as an on-going district and will no longer hold elections, conduct audits, certify mill levies or adopt budgets as required by Colorado law; and

WHEREAS, the District lies wholly within the boundaries of the City of Colorado Springs and should the City of Colorado Springs consent to the dissolution, then pursuant to C.R.S. 32-1-804(3)(B) the Court can dissolve the District without an election;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF GOLD HILL MESA METROPOLITAN DISTRICT NO. 3, EL PASO COUNTY, COLORADO, THAT THE CITY OF COLORADO SPRINGS, COLORADO CONSENT TO THE DISSOLUTION OF THE GOLD HILL MESA METROPOLITAN DISTRICT NO. 3.

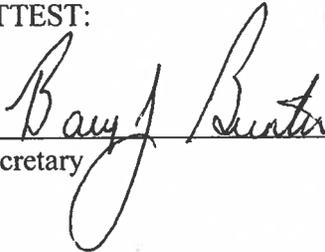
PASSED, ADOPTED AND APPROVED by the Board of Directors of Gold Hill Mesa

PASSED, ADOPTED AND APPROVED by the Board of Directors of Gold Hill Mesa Metropolitan District No. 3 this 2nd day of May 2022.



Stephanie Edwards, President

ATTEST:



Secretary