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June 8, 2022

City of Colorado Springs Att: Carl Schueler City Hall P.O. Box 1575 Colorado Springs, CO 80901 Via E-Mail

RE: Letter of Intent-Dissolution of Gold Hill Mesa Metropolitan District No. 3

Carl:

Gold Hill Mesa Metropolitan District No. 3 (the "District") was formed in 2006 as a commercial district for the Gold Hill Mesa development. Since the organization the District has not been utilized and there has been no development and no activity. The District does not intend to stay in compliance with state law by holding election, filing budgets, etc. There is an IGA with District 1 and 2 but this has been terminated as to District 3. There are no other contractual obligations of the District.

The developer/owner is in the process of forming a business improvement district which will replace the District.

We have previously submitted a copy of the District's Resolution for Dissolution. We would ask for a similar resolution from the City and we would then obtain a court order for dissolution and will copy DOLA, assessor, treasurer, State Auditor and the City.

Sincerely,

SUSEMIHL, McDERMOTT & DOWNIE, P.C.

Peter M. Susemihl