## ORDINANCE NO. 22-\_\_\_\_

AN ORDINANCE AMENDING ORDINANCE NO. 18-77 BY CHANGING THE NAME OF THE BUSINESS IMPROVEMENT DISTRICT TO THE TRUENORTH COMMONS BUSINESS IMPROVEMENT DISTRICT

WHEREAS, Ordinance No. 18-77 of the Colorado Springs City Council, dated August 16, 2018 and recorded on January 2, 2019 at Reception No. 21900342 in the real property records of El Paso County, Colorado (the "Organizing Ordinance"), established the USAFA Visitor's Center Business Improvement District (the "District"); and

WHEREAS, Section 2 of the Organizing Ordinance declared the organization of the "USAFA Visitor's Center Business Improvement District;" and

WHEREAS, the Board of Directors of the District has requested the City to amend the Organizing Ordinance to change the name of the District from "USAFA Visor's Center Business Improvement District" to "TrueNorth Commons Business Improvement District" to provide consistency with respect to the current marketing and branding of the development within and surrounding the District; and

WHEREAS, pursuant to Section 31-25-1204, C.R.S., the Colorado Springs City Council is the governing body vested with authority over matters of local concern, such as approving the name change of a business improvement district under its jurisdiction; and

WHEREAS, the Board of Directors of the District and the City Council have determined that changing the District's name is in the best interests of the District, the present and future property owners within the District, and the community, and promotes the health, safety, and prosperity of the District and its taxpayers.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. City Council finds and determines that it has jurisdiction in this matter pursuant to the Business Improvement District Act, Part 12 of Article 25 of Title 31, C.R.S.

Section 2. City Council declares that the USAFA Visitor's Center Business Improvement District shall hereby be named "TrueNorth Commons Business Improvement District."

Section 3. All orders, resolutions, bylaws, ordinances, or regulations of the City, or parts thereof, inconsistent with this ordinance are hereby repealed to the extent only of such inconsistency.

Section 4. The City Clerk is directed to file a certified copy of this ordinance with the County Clerk and Recorder of El Paso County, Colorado.

Section 5. All other provisions of Ordinance No. 18-77 share remain in full force and effect unless amended by a separate Council ordinance or approval of a subsequent annual operating plan and budget for this District.

Section 6. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 7. City Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance shall be available for inspection and acquisition in the office of the City Clerk.

| Infroduc        | cea, reaa, passea on fir | st reading and ordered published | this |
|-----------------|--------------------------|----------------------------------|------|
| day of          | , 2022.                  |                                  |      |
| Finally passed: | , 2022                   |                                  |      |
| ,               |                          | Council President                |      |

| <u>May</u> | vor's Action:                   |                                      |
|------------|---------------------------------|--------------------------------------|
|            | Approved on Disapproved on      | , based on the following objections: |
|            |                                 |                                      |
|            |                                 |                                      |
|            |                                 | Mayor                                |
| Cou        | uncil Action After Disapproval: |                                      |
|            |                                 | , on                                 |
|            | Council action on               | failed to override the Mayor's veto. |
|            |                                 | <br>Council President                |
| ATTE       | EST:                            | Cooncil resident                     |
| <br>Sarc   | ah B. Johnson, City Clerk       |                                      |

CAO: \_\_\_ COS: \_\_\_