

Mountain Valley Metropolitan District					
Colorado Springs, El Paso County, Colorado					
General Fund Budget					
Years Ended 12/31/2016 - 12/31/19					
	2016	2017	2018	2019	Average
	Budget	Budget	Budget	Budget	Tax/House
					141 Houses
<b>BEGINNING FUND BALANCE</b>	\$ -	\$ -	\$ 1,500	\$ 1,529	
<b>REVENUES</b>					
Developer advances	-	45,000	13,300	11,000	
Property Taxes - 10 Mills	-	-	29,313	33,659	239
Specific ownership Tax - 10% of property tax	-	-	2,931	3,366	
<b>Total Revenues</b>	-	45,000	45,544	48,025	
<b>EXPENDITURES</b>					
<b>General Management</b>					
Accounting	-	3,000	3,000	3,000	
Legal	-	5,000	5,000	5,000	
District Management	-	-	-	-	
Insurance & dues	-	2,500	2,500	2,500	
Contingency	-	1,500	1,500	1,500	
El Paso County property tax collection fee - 1.5%	-	-	440	505	
<b>Total General Management</b>	-	12,000	12,440	12,505	
<b>Maintenance</b>					
Landscape maintenance	-	21,000	22,050	23,153	5% increase
Landscape water	-	10,500	11,025	11,576	5% increase
<b>Total Maintenance</b>	-	31,500	33,075	34,729	
<b>Total Expenses</b>	-	43,500	45,515	47,234	
<b>Excess of Revenues over Expenditures</b>	-	1,500	29	791	
<b>Transfer from Capital Fund</b>					
<b>ENDING FUND BALANCE</b>	\$ -	\$ 1,500	\$ 1,529	\$ 2,320	
<b>Emergency Reserve - 3% of Expenses</b>	\$ -	\$ 1,305	\$ 1,365	\$ 1,417	
<b>Unrestricted Fund Balance</b>	-	195	164	903	