

COLORADO SPRINGS BRIARGATE
GENERAL IMPROVEMENT DISTRICT

2016 PROPOSED BUDGET

November 24, 2015

	2014 Actual	Original 2015 Budget	2015 Estimate	2016 Proposed Budget
Beginning balance--January 1	47,462	598,259	609,736	854,013
Revenues:				
Property taxes	809,623	837,955	852,120	975,947
State automobile tax	87,239	75,416	84,037	97,595
Interest income	4,375	2,000	4,836	5,000
Total revenues	901,237	915,371	940,993	1,078,542
Total funds available	948,699	1,513,630	1,550,729	1,932,555
Expenditures:				
Bond interest	556,692	265,216	265,216	252,488
Principal	-	430,000	430,000	440,000
Professional fees	4,123	7,000	1,500	2,000
Bond issuance costs	98,148	-	-	-
Total expenditures	658,963	702,216	696,716	694,488
Other financing sources/ (uses)				
Issuance of debt	8,960,000	-	-	-
Payment to refunded bond escrow agent	(8,640,000)	-	-	-
	320,000	-	-	-
Ending balance--December 31	609,736	811,414	854,013	1,238,067