

**COLORADO SPRINGS SPRING CREEK
GENERAL IMPROVEMENT DISTRICT
2020 Proposed Budget
September 16, 2019**

	2018 Actual	Original 2019 Budget	2019 Estimate	2020 Proposed Budget
Beginning balance--January 1	\$428,135	\$374,057	\$377,712	\$211,584
Revenues				
Property taxes	212,088	112,384	112,420	105,176
Specific ownership taxes	27,221	13,147	13,434	12,304
Interest income	7,076	3,500	5,450	1,000
Total revenues	246,385	129,031	131,304	118,480
Total funds available	674,520	503,088	509,016	330,064
Expenditures				
Bond interest	46,020	31,565	31,565	16,225
Bond principal	245,000	260,000	260,000	275,000
Audit services	4,400	4,400	4,467	4,500
Professional fees	1,388	2,000	1,400	2,000
Total expenditures	296,808	297,965	297,432	297,725
Ending balance--December 31	<u>\$377,712</u>	<u>\$205,123</u>	<u>\$211,584</u>	<u>\$32,339</u>