

**COLORADO SPRINGS SPRING CREEK
GENERAL IMPROVEMENT DISTRICT
2021 Proposed Budget
September 16, 2020**

	2019 Actual	Original 2020 Budget	2020 Estimate	2021 Proposed Budget
Beginning balance--January 1	\$377,712	\$211,584	\$213,618	\$39,073
Revenues				
Property taxes	112,995	105,176	104,760	-
Specific ownership taxes	13,884	12,304	11,440	-
Interest income	7,544	1,000	5,270	500
Total revenues	134,423	118,480	121,470	500
Total funds available	512,135	330,064	335,087.53	39,572.53
Expenditures				
Bond interest	31,565	16,225	16,225	-
Bond principal	260,000	275,000	275,000	-
Audit services	5,633	4,500	3,500	4,500
Professional fees	1,319	2,000	1,290	1,500
Total expenditures	298,517	297,725	296,015	6,000
Ending balance--December 31	<u>\$213,618</u>	<u>\$32,339</u>	<u>\$39,073</u>	<u>\$33,573</u>