

PUBLIC NOTICE OF HEARING ON

THE AMENDMENT OF THE SERVICE PLAN FOR UPPER COTTONWOOD CREEK METROPOLITAN DISTRICT NOS. 2-5, CITY OF COLORADO SPRINGS, EL PASO COUNTY, COLORADO, AND CONSIDERATION OF A RESOLUTION AUTHORIZING THE AMENDMENT OF THE SERVICE PLAN TO INCREASE THE MAXIMUM OPERATING MILL LEVY FOR DISTRICTS 3 THROUGH 5 ONLY FROM 10 MILLS TO 20 MILLS

PUBLIC NOTICE IS HEREBY GIVEN that there was filed in the Office of the City Clerk of the City of Colorado Springs, Colorado, a Petition for Approval of Amendment to Service Plan for Upper Cottonwood Creek Metropolitan District Nos. 2 through 5 (the "Amended Service Plan"). Said Petition is pending the hearing of the sufficiency of said Petition and action on the Resolution authorizing the Amended Service Plan by the Mayor and City Council as the governing body of the City of Colorado Springs, Colorado (the "City").

Said Petition states, among other things:

(a) The Board of Directors of the Upper Cottonwood Creek Metropolitan District Nos. 2 through 5 ("District" or "Districts") have prepared an Amendment to Service Plan for the Districts due to the fact that the operations and maintenance costs the Districts are expected to incur have increased substantially over what was anticipated, as reflected in the Original Service Plan, thus necessitating the need to increase the Maximum Operating Mill Levy for District Nos. 3 through 5 from 10 mills to 20 mills (with the Maximum Operating Mill Levy for District No. 2 to remain at 10 mills); and

(b) The Original Service Plan shall remain unchanged in regard to District No. 2 and the Board of Directors of District No. 2 supports and consents to the Amendment of the Service Plan in regard to District Nos. 3-5; and

(c) The Original Service Plan generally contemplates an amendment of the Original Service Plan with approval by the City Council in accordance with the City's ordinances and applicable State law, including the Special District Act, Sections 32-1-101 *et seq.*, C.R.S.

The Petition is on file at the office of the City Clerk of the City of Colorado Springs, Colorado, and is available for public inspection.

NOTICE IS FURTHER GIVEN that by order of the Clerk to the Board of Trustees, a public hearing on said Petition shall be held at the hour of 1:00 p.m., on Tuesday, the 22nd day of March, 2016, at the City Hall, 107 N. Nevada Avenue, Colorado Springs, Colorado, at which time and place any interested party may appear and be heard on the sufficiency of the Petition.

NOTICE IF FURTHER GIVEN that the City Council of the City of Colorado Springs, at the conclusion of said hearing, it is determined that the Petition satisfied the requirements in accordance with the City's ordinances and applicable State law, including the Special District Act, Sections 32-1-101 *et seq.*, C.R.S., will consider the adoption of a proposed Resolution authorizing the Amended Service Plan for Upper Cottonwood Creek Metropolitan District Nos. 2-5.

By: Sarah Johnson, City Clerk
City of Colorado Springs, Colorado