

COLORADO SPRINGS SPRING CREEK

GENERAL IMPROVEMENT DISTRICT

2016 PROPOSED BUDGET

November 24, 2015

	<b>2014 Actual</b>	<b>Original 2015 Budget</b>	<b>2015 Estimate</b>	<b>2016 Proposed Budget</b>
<b>Beginning balance--January 1</b>	\$ 272,284	\$ 283,180	\$ 287,943	\$ 326,513
<b>Revenues</b>				
Property taxes	276,628	277,129	297,898	300,247
State automobile tax	29,442	26,733	28,274	28,882
Interest income	4,049	2,000	3,563	2,000
<b>Total revenues</b>	<u>310,119</u>	<u>305,862</u>	<u>329,735</u>	<u>331,129</u>
<b>Total funds available</b>	582,403	589,042	617,678	657,642
<b>Expenditures</b>				
Bond interest	96,170	84,665	84,665	72,570
Bond principal	195,000	205,000	205,000	220,000
Professional fees	3,290	7,000	1,500	2,000
<b>Total expenditures</b>	<u>294,460</u>	<u>296,665</u>	<u>291,165</u>	<u>294,570</u>
<b>Ending balance--December 31</b>	<u>\$ 287,943</u>	<u>\$ 292,377</u>	<u>\$ 326,513</u>	<u>\$ 363,072</u>