

June 2022 Financial Update

(activity thru March 2022)

June 13, 2022

Charae McDaniel

Chief Financial Officer



Sales Tax Trends



(collections thru Mar 2022)

2.0% Sales and Use Tax:

- S&U combined – up 11.13% for the month and up 11.47% year-to-date
 - Sales tax – up 12.77% for the month and up 12.55% year-to-date
 - Use tax – down 21.50% for the month and down 10.98% year-to-date

2.0% Lodger's Tax & 1.0% Auto Rental Tax:

- LART Combined – up 63.28% for the month and up 49.06% year-to-date
 - Lodger's Tax – up 65.749% for the month and up 49.82% year-to-date
 - Auto Rental Tax – up 41.87% for the month and up 42.34% year-to-date

Sales Tax Trends



(collections thru Mar 2022)

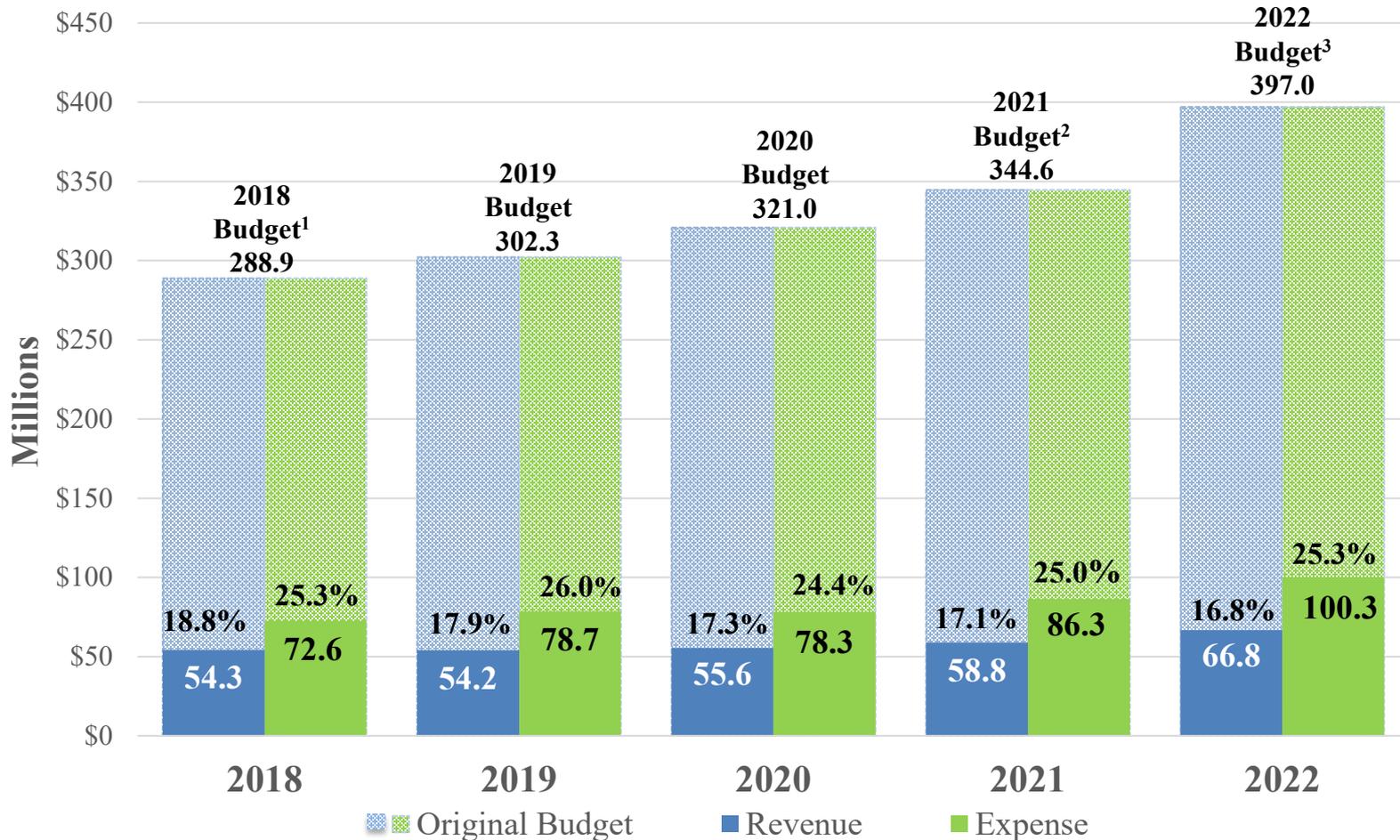
Category	\$ Change 2022 YTD compared to 2021 YTD	% Change 2022 YTD compared to 2021 YTD
Auto Dealers	169,899	5.7%
Auto Repair, Leases	93,563	8.4%
Building Materials	929,741	24.3%
Business Services	59,911	64.0%
Clothing	73,484	8.5%
Department/Discount	215,141	9.1%
Furniture/Appliances/Electronics	299,819	11.8%
Grocery	267,589	21.5%
Hotel/Motel	411,555	68.3%
Medical Marijuana	(160,046)	-38.5%
Miscellaneous Retail	329,039	7.5%
Restaurants	776,515	21.6%
Utilities	338,017	54.7%

2022 General Fund Revenue and Expenses



(activity thru Mar 2022)

YTD Revenue & Expense Actuals



¹ 2018 budget includes \$2.2M in planned contribution to fund balance

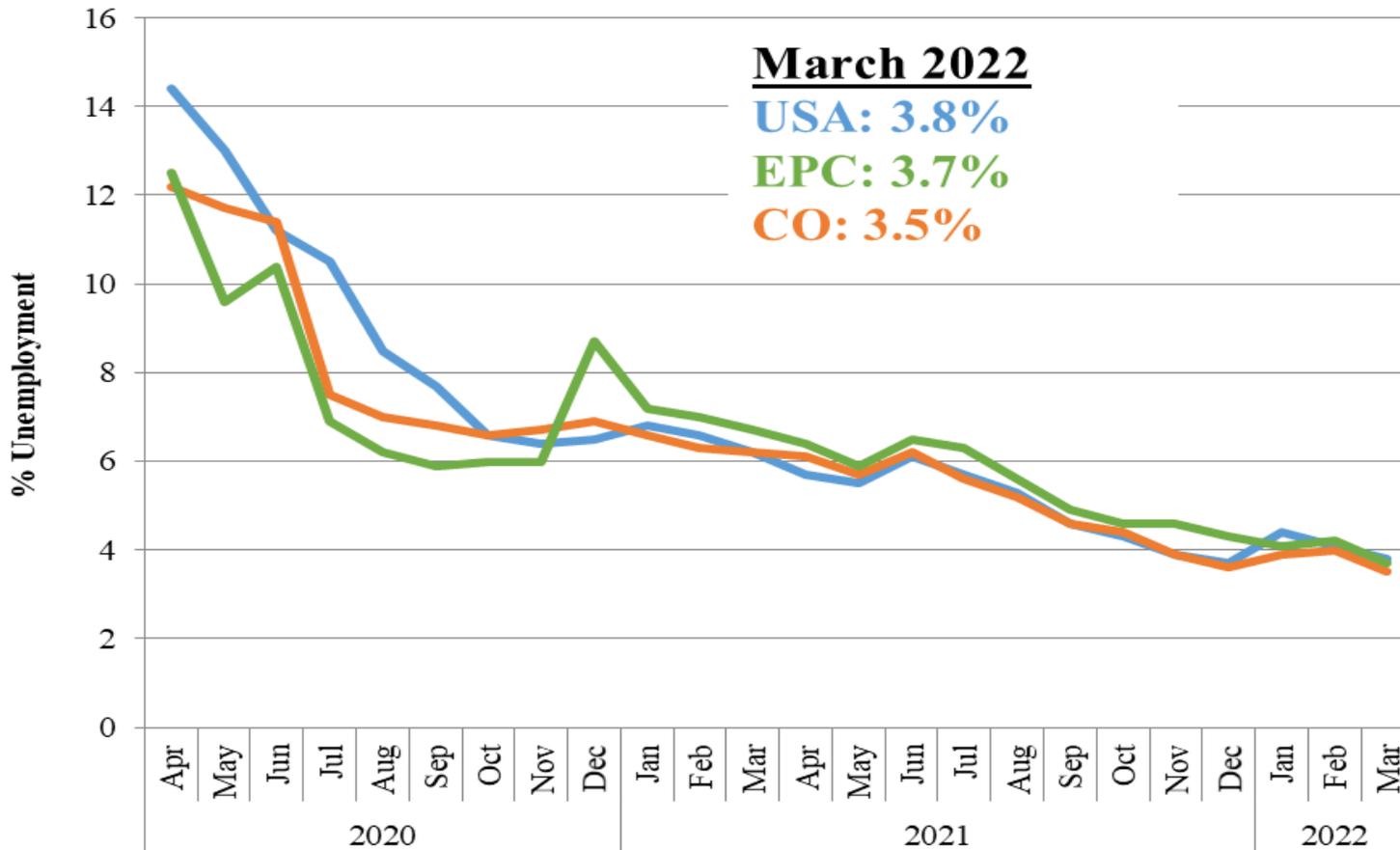
² 2021 budget includes \$15.7M in rebudgeted revenue

³ 2022 budget includes \$22.9M in rebudgeted revenue

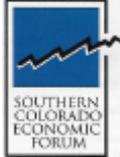
Note: Excludes Capital Lease Purchases and Proceeds

(activity thru Mar 2022)

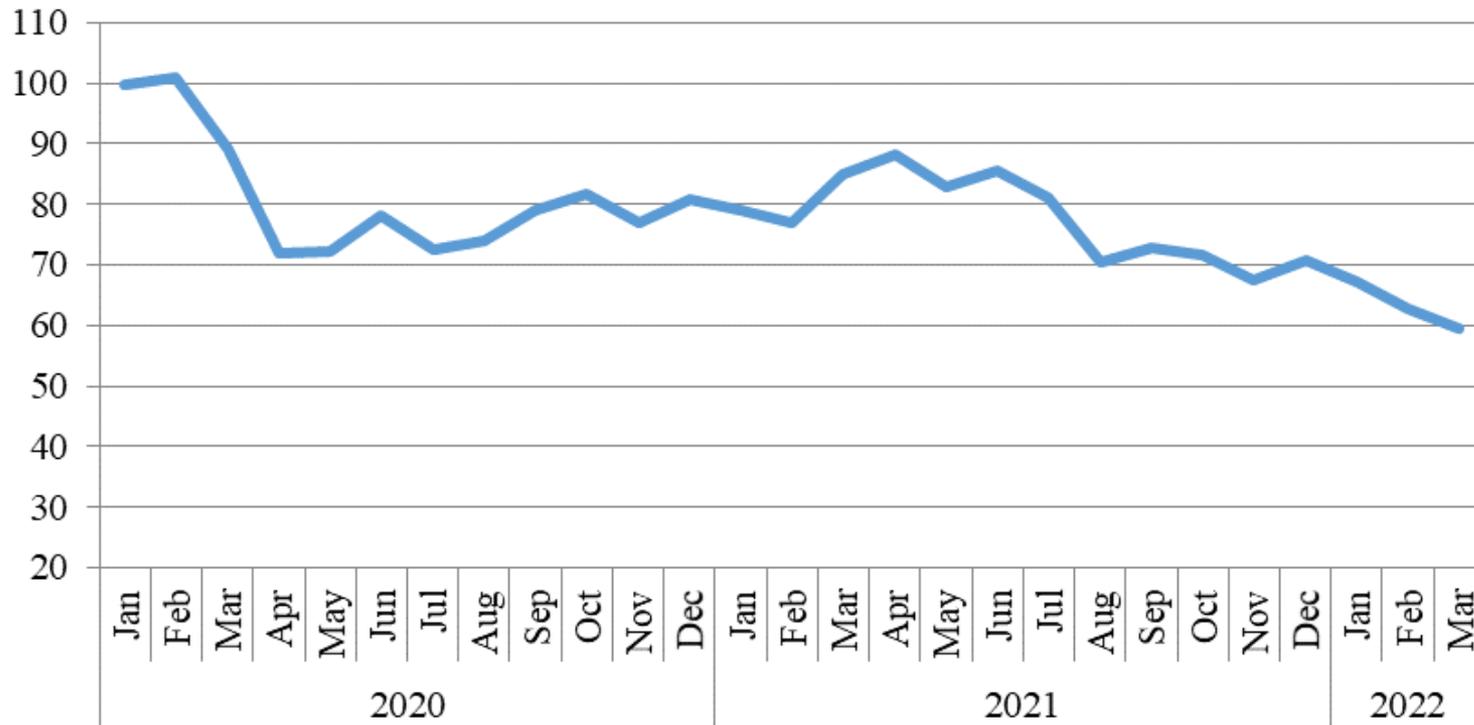
Unemployment Rate



(activity thru Mar 2022)

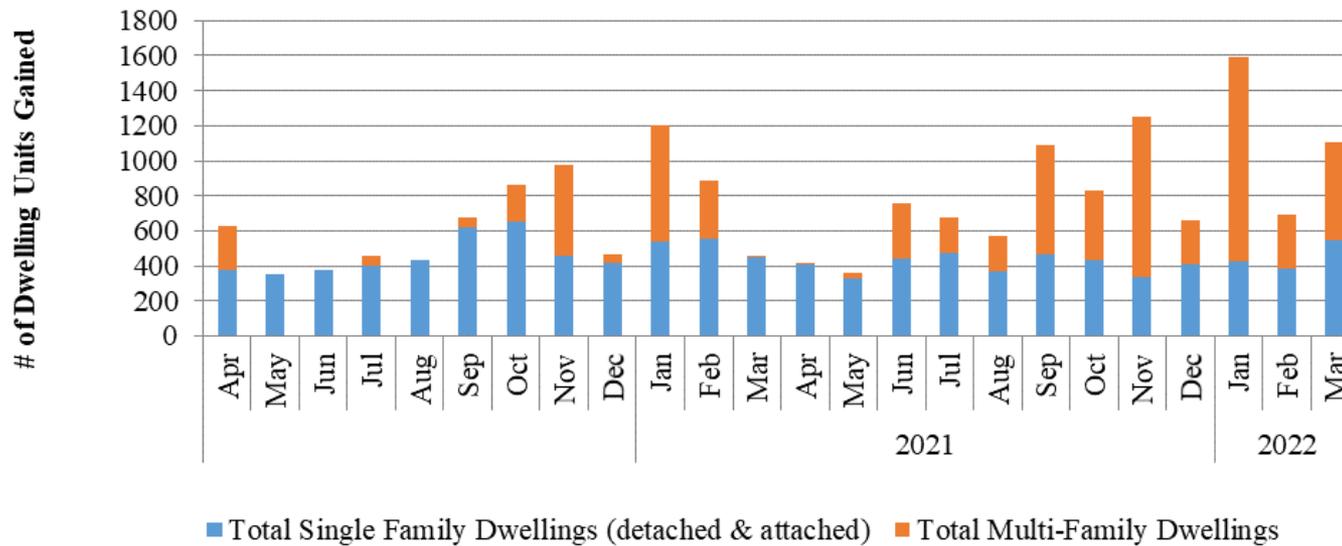


Index of Consumer Sentiment



Pikes Peak Region Building Report Dwelling Units Gained

(activity thru Mar 2022)



YTD Activity	2022	2021	% Change
Single Family Dwellings	1,350	1,539	(12.3)
Multi-Family Dwellings	2,031	1,009	101.3

YTD Valuation	2022	2021*	% Change
Total Residential	817,383,283	821,475,590	(.5)

* Revised Valuation

Pikes Peak Region Home Sales Single Family/Patio Homes

(activity thru Mar 2022)



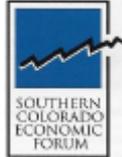
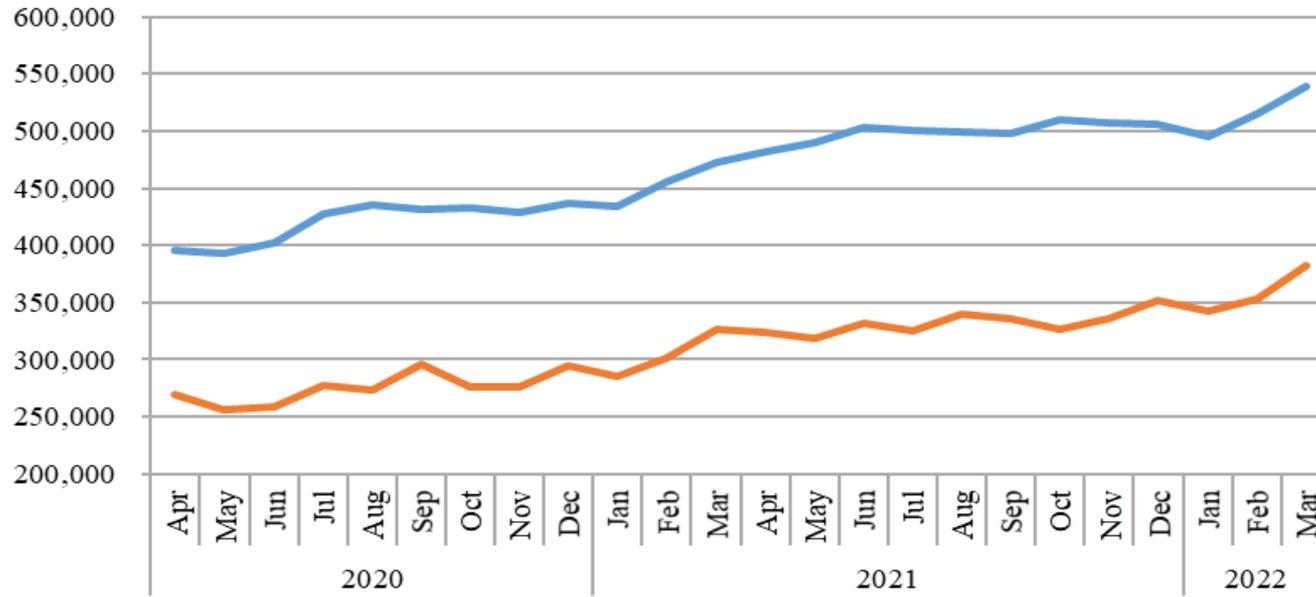
YTD Activity	2022	2021	% Change
Sales	3,434	3,294	4.3
New Listings	4,200	4,081	2.9

Economic Indicators



Average Sales Price

(activity thru Mar 2022)

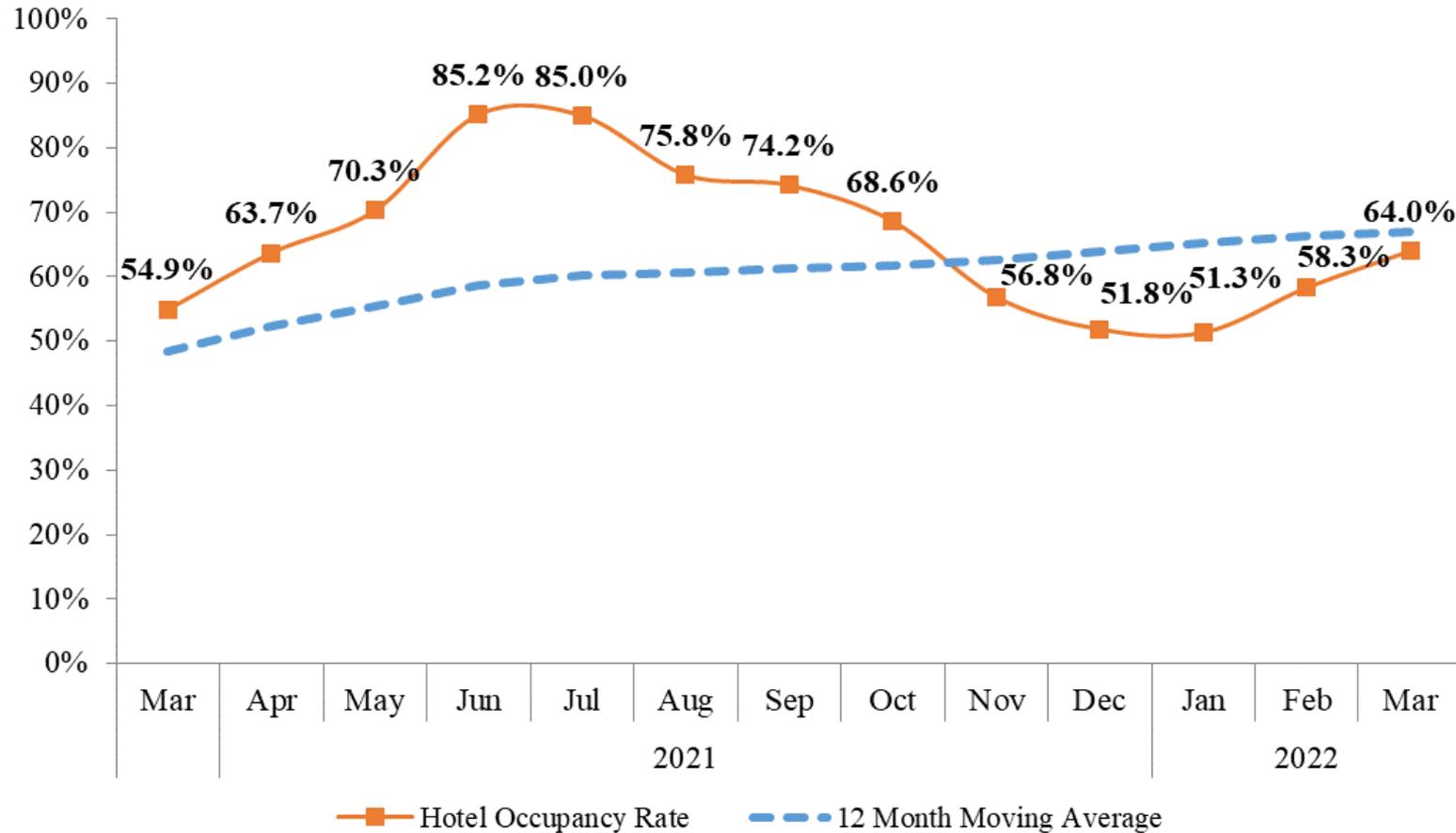


— Single Family/Patio Homes — Condo/Townhome

Avg Sales Price Comparison	Mar 2022	Mar 2021	% Change
Single Family/Patio Homes	\$539,684	\$472,931	14.1
Condo/Townhomes	\$381,852	\$326,829	16.8

(activity thru Mar 2022)

Colorado Springs Hotel Occupancy Rate



Questions?