



Colorado Springs Utilities  
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# Colorado Springs Utilities

2020 Plan of Finance

May 12, 2020

# 2020 Plan of Finance

- Liquidity Agreement for 2008A variable rate bond issue expires in August (\$38.8 M)
  - The Bond Ordinance requires that the City maintain a financial “backstop” in full force at all times to support outstanding variable rate bonds
- The City plans to renew the Standby Bond Purchase Agreement with U.S. Bank, National Association
  - Three-year term
  - Average annual savings is approximately \$5,600



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# Questions