



Colorado Springs Utilities
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Land Acquisition for EDGE Portfolio

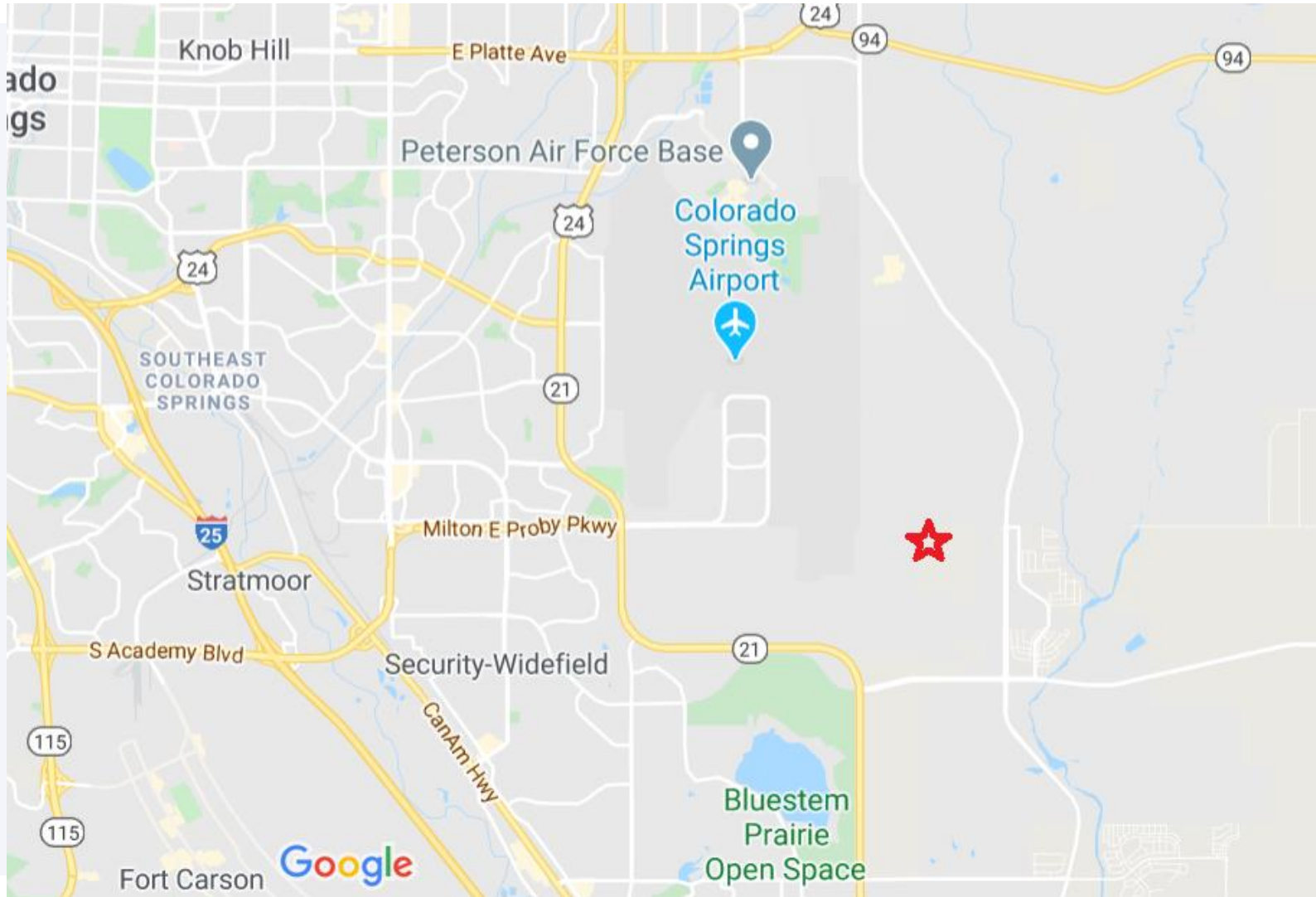
Jessica Davis, Land Resource Manager
July 28, 2020

Introduction

- EDGE Portfolio land needs:
 - Future generation
 - Substation
 - Advance Technologies Campus
 - Solar/batteries/other
- Location requirements:
 - High pressure gas main
 - High voltage transmission lines
 - Reliability for Airport/Military and growth to the east



Vicinity Map



Property

- Properties listed for sale:
 1. TSN 55041-01-001 (80 acres, more or less)
 2. TSN 55041-00-001 (80 acres, more or less)
- Benefits:
 - Gas line – North of property
 - 230kV line – East of property
 - Adjacent to Airport – provides reliability
 - Close to military facilities – provides reliability



Acquisition

- Properties had been under contract to sale to a private owner.
 - Contract either expired or terminated.
 - Owner entered into negotiations with Utilities at that time.
- Owner agreed to price of \$2.25 million contingent upon City Council approval.
- Purchase price is supported by appraisal.
- Signed purchase contract subject to City Council approval.

Next Steps

- Request permission to place a Resolution on Consent Agenda for July 28th City Council meeting for approval of purchase.



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