

Pikes Peak Region Opportunity Zones

The Pikes Peak Region has a total of 8 Federal Opportunity Zones with one of these being Census Tract 63.08. States and local jurisdictions were limited in the number of Census tracts that could be designated, and therefore needed to choose from among a larger number of eligible tracts. The 8 Zones are depicted on the attached map

Interested investors will be able to defer their capital gains taxes by investing them in Opportunity Funds that provide needed long-term investments in our region's Opportunity Zones to promote economic vitality.

Possible investment opportunities could include:

- Real estate development and significant rehabilitation in Opportunity Zones
- Opening new businesses and expansions of businesses already within Opportunity Zones
- Investing in startup businesses that have the potential for rapid increases in scale
- Workforce and affordable housing projects

Opportunity Funds can be established as a partnership or corporation to invest in eligible opportunities in an Opportunity Zone and will be required to meet U.S. Department of Treasury guidelines, which are still yet to be established.

The State has launched a Colorado investment database to help investors find opportunities and for projects and entrepreneurs to connect to capital for growth across the State.

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