

Resolution No. _____

**A RESOLUTION GRANTING THE CITY OF COLORADO SPRINGS
APPROVAL TO ENTER INTO THE INTERGOVERNMENTAL AGREEMENT –
RESTORATION OF YIELD COST SHARING AMONG THE CITY OF AURORA,
THE SOUTHEASTERN COLORADO WATER CONSERVANCY DISTRICT,
THE CITY OF FOUNTAIN, THE CITY OF COLORADO SPRINGS, THE BOARD
OF WATER WORKS OF PUEBLO, COLORADO, AND THE PUEBLO WEST
METROPOLITAN DISTRICT**

SECTION 1. City Council finds that to satisfy the requirements of the Intergovernmental Agreement entered into by the City of Aurora, the City of Colorado Springs, the City of Pueblo, Pueblo Board of Water Works, Southeastern Colorado Water Conservancy District, and the City of Fountain in May of 2004 (Six Party IGA), it has become necessary to more clearly define the financial obligations of participants in the Restoration of Yield program created by the Six Party IGA.

SECTION 2. The City of Colorado Springs is authorized to enter into the Intergovernmental Agreement – Restoration of Yield Cost Sharing among the City of Aurora, the Southeastern Colorado Water Conservancy District, the City of Fountain, the City of Colorado Springs, the Board of Water Works of Pueblo, Colorado, and The Pueblo West Metropolitan District.

SECTION 3. The City Council hereby authorizes the Chief Executive Officer of Colorado Springs Utilities to execute the Intergovernmental Agreement – Restoration of Yield Cost Sharing among the City of Aurora, the Southeastern Colorado Water Conservancy District, the City of Fountain, the City of Colorado Springs, the Board of Water Works of Pueblo, Colorado, and The Pueblo West Metropolitan District.

SECTION 4. Any change to the Intergovernmental Agreement – Restoration of Yield Cost Sharing among the City of Aurora, the Southeastern Colorado Water Conservancy District, the City of Fountain, the City of Colorado Springs, the Board of Water Works of Pueblo, Colorado, and The Pueblo West Metropolitan District requires prior approval by City Council.

SECTION 5. This Resolution shall be in full force and effect immediately upon its adoption.

Dated at Colorado Springs, Colorado this _____ day of _____, 2015.

Merv Bennett, Council President

ATTEST:

Sarah B. Johnson, City Clerk

