

COLORADO SPRINGS BRIARGATE
GENERAL IMPROVEMENT DISTRICT
2019 Proposed Budget
October 9, 2018

	2017 Actual	Original 2018 Budget	2018 Estimate	2019 Proposed Budget
Beginning balance--January 1	\$1,276,099	\$1,753,301	\$1,758,079	\$2,372,704
Revenues:				
Property taxes	1,020,609	1,165,733	1,150,000	1,238,067
Specific ownership taxes	140,602	136,700	139,600	145,183
Interest income	16,910	15,000	18,000	18,000
Total revenues	1,178,121	1,317,433	1,307,600	1,401,249
Total funds available	2,454,220	3,070,734	3,065,679	3,773,953
Expenditures:				
Bond interest	239,464	226,144	226,144	212,528
Principal	450,000	460,000	460,000	470,000
Principal - additional payment	-	-	-	2,000,000
Audit services	4,399	4,400	4,444	4,500
Professional fees	2,278	2,200	2,387	2,200
Total expenditures	696,141	692,744	692,975	2,689,228
Ending balance--December 31	\$1,758,079	\$2,377,990	\$2,372,704	\$1,084,725