



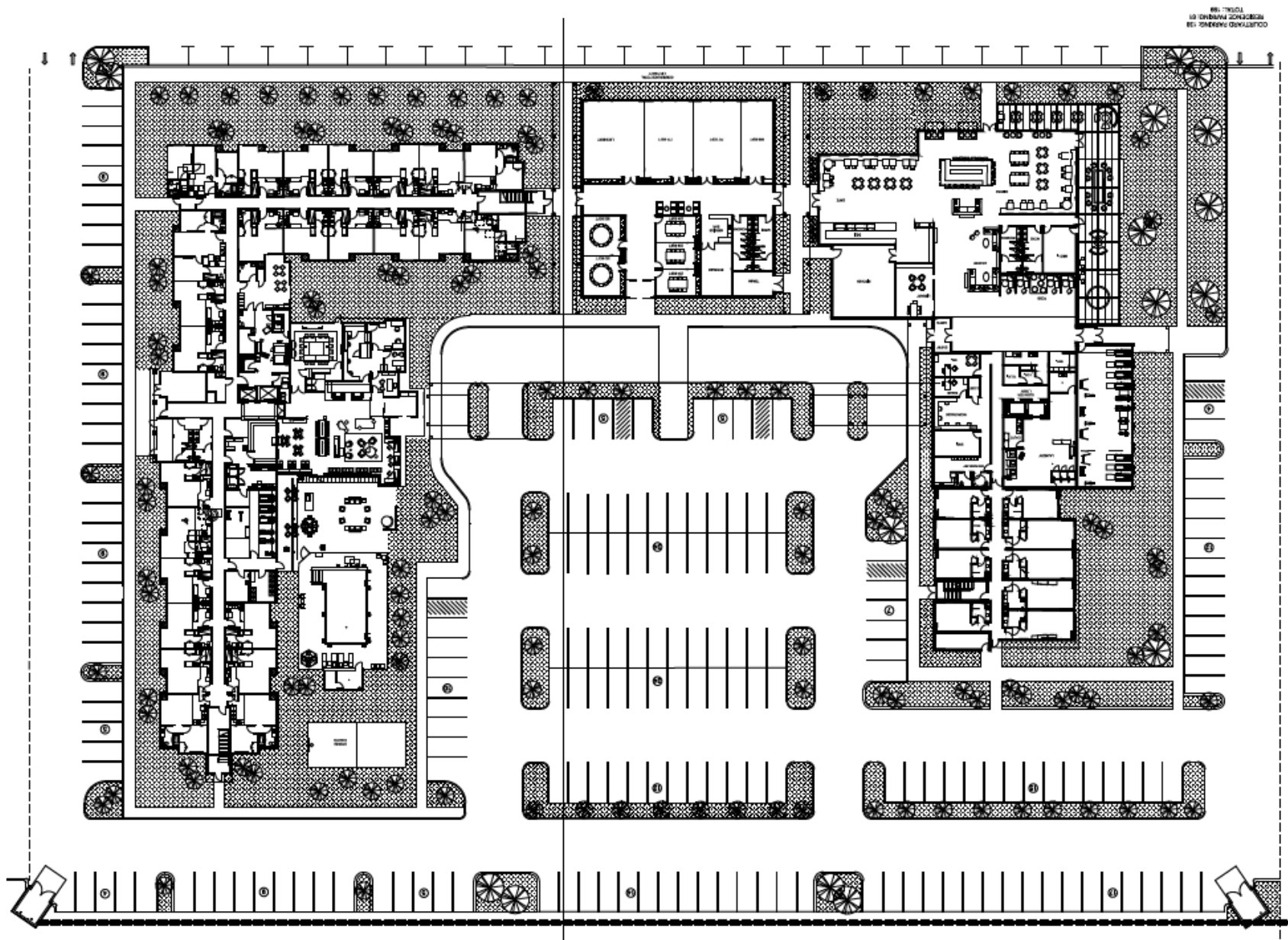
COS AIRPORT DISPOSAL OF SURPLUS PROPERTY FOR ECONOMIC DEVELOPMENT

JANUARY 13, 2020





Site Plan for Hotel Development



- Provide hospitality services to the traveling public and southern Colorado Springs
- Provide conference center to southern Colorado Springs and COS business partners
- Continues momentum of Peak Innovation Park
- Creates utility infrastructure for approx. 25 acres
- Stimulates development as the first hotels within Peak Innovation Park
- Included in Metro District
- Opportunity Zone project

The City's economic and fiscal impact analysis of this development is in progress and will be provided to Council prior to the work session on January 13th.



COS requests City Council to consider approval to sell approximately 6.5 acres for hotel development at \$6.00/SF in recognition of the economic benefits to the community and to continue the momentum of Peak Innovation Park.