

A RESOLUTION AUTHORIZING THE ACQUISITION OF PROPERTY OWNED BY ARMIDA BARRAZA TO BE USED FOR COLORADO SPRINGS UTILITIES 33rd STREET INTAKE AND PUMP STATION UPGRADE PROJECT

WHEREAS, certain real property owned by Armida Barraza, consisting of 12,066 square feet and commonly known as a portion of 3317 West Colorado Avenue, Colorado Springs, Colorado 80904, and also known as El Paso County Tax Schedule Number 7403324066 (the "Property"), has been identified as necessary for the completion of the 33rd Street Intake and Pump Station Upgrade Project; and

WHEREAS, the Property is legally described on Exhibit A attached hereto and depicted on Exhibit B attached hereto; and

WHEREAS, the acquisition of the Property is in the public interest and is necessary for the completion of the 33rd Street Intake and Pump Station Upgrade Project; and

WHEREAS, pursuant to section 4.1 of *The City of Colorado Springs Procedure Manual for the Acquisition and Disposition of Real Property Interests* ("Real Estate Manual"), City Council approval is required for acquisition of real property interests if the purchase price exceeds \$50,000.00; and

WHEREAS, the City and the property owner have negotiated a purchase price of \$175,500.00 for the Property based on a real estate appraisal conducted by an independent real estate appraiser; and

WHEREAS, the City desires to offer and Armida Barraza desires to accept the negotiated purchase price in the amount of \$175,500.00 for the Property; and

WHEREAS, Colorado Springs Utilities requests the approval of City Council to purchase the Property at the established negotiated purchase price.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That the City Council finds the acquisition of the Property is in compliance with the City's Real Estate Manual, the City Charter, City Code §7.7.1806, and all other applicable laws.

Section 2. That the City Council hereby authorizes the acquisition of the Property from the property owner for the purchase price of \$175,500.00 in accord with the Real Estate Manual to be used in connection with the 33rd Street Intake and Pump Station Upgrade Project.

Section 3. That the City's Real Estate Services Manager is authorized to execute all documents necessary to complete the acquisition of the Property contemplated herein.

DATED at Colorado Springs, Colorado, this _____ day of _____, 2016.

Council President

ATTEST:

Sarah B. Johnson, City Clerk