

ORDINANCE NO. 15-____

AN ORDINANCE AMENDING ORDINANCE NO. 07-15 TO REDESCRIBE THE COLORADO SPRINGS DOWNTOWN DEVELOPMENT AUTHORITY SO AS TO INCLUDE CERTAIN ADDITIONAL PROPERTY

WHEREAS, in compliance with C.R.S. § 31-25-801, *et seq.*, and after a municipal election approving the creation of a downtown development authority in the City of Colorado Springs, City Council by Ordinance No. 07-15 created and established the boundaries of the Colorado Springs Downtown Development Authority ("DDA") in the City of Colorado Springs, Colorado; and

WHEREAS, C.R.S. § 31-25-822 sets forth the process by which the downtown development authority may be redescribed to include additional property; and

WHEREAS, pursuant to C.R.S. § 31-25-822 petitions (the "Petitions") were received by the Board of the DDA (copies of which are attached hereto as Exhibits A and B), requesting inclusion of certain additional properties identified on the attached Exhibit C (the "Properties") within the DDA; and

WHEREAS, pursuant to C.R.S. § 31-25-822 the Board of the DDA, by Resolution 011415-01 dated January 13, 2015 (the "DDA Resolution"), approved the Petitions and submitted the Petitions to City Council for approval (a copy of the DDA Resolution is attached hereto as Exhibit D); and

WHEREAS, City Council has reviewed the Petitions and the DDA Resolution and has conducted a public hearing and heard comments regarding the inclusion of the Property within the DDA; and

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. City Council finds and determines that it has jurisdiction in this matter pursuant to Part 8 of Article 25 of Title 31, C.R.S.

Section 2. City Council hereby approves the Petitions and finds that the process by which those Petitions have been submitted to City Council comply with the requirements of C.R.S. § 31-25-822.

Section 3. City Council hereby amends Ordinance No. 07-15 to include the Properties as described in the Petitions within the DDA.

Section 4. Upon the effective date of this ordinance, the Properties shall be included within the DDA and subject to any taxes thereafter imposed for the use and benefit of the DDA.

Section 5. The City Clerk is directed to file a certified copy of this ordinance with the County Clerk and Recorder of El Paso County, Colorado.

Section 6. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Introduced, read, passed on first reading and ordered published this ____ day of _____, 2015.

Finally passed: _____
Keith King, Council President

Delivered to Mayor on _____.

Mayor's Action:

- Approved on _____.
- Disapproved on _____, based on the following objections:

Steve Bach, Mayor

Council Action After Disapproval:

- Council did not act to override the Mayor's veto.
- Finally adopted on a vote of _____, on _____.
- Council action on _____ failed to override the Mayor's veto.

Keith King, Council President

ATTEST:

Sarah B. Johnson, City Clerk