

RESOLUTION NO. 98-18

A RESOLUTION ACCEPTING AND ENDORSING
RECOMMENDED EXPENDITURES FROM THE LODGERS
AND AUTOMOBILE RENTAL TAX (LART) SPECIAL FUND
FOR INCLUSION IN THE 2019 BUDGET

WHEREAS, the City imposes a Lodgers and Automobile Rental Tax ("LART") (City Code § 2-9.101 *et seq.*, the "LART Ordinance") upon the purchase of lodging, automobile rental or the rental of a campground space within the City limits; and

WHEREAS, the revenue derived from the LART tax is placed in a special fund separate and distinct from the City's general fund; and

WHEREAS, expenditures from the LART fund may be made for the purpose of contracting for visitor promotion, including the promotion of tourism, recreational visitors, business meetings, conventions, and any other special events, whether of a business or recreational nature, which attracts visitors to the City of Colorado Springs and the greater Pikes Peak Region; and for attracting visitors and enhancing the economy; and

WHEREAS, City Council has appointed a LART Citizens' Advisory Committee to review and recommend expenditures from the LART fund that satisfy the requirements of the LART Ordinance; and

WHEREAS, City Council has reviewed the LART Citizens' Advisory Committee's recommendations and confirms its recommendations for projects to be included in the 2019 budget for the LART fund.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. The LART Citizens' Advisory Committee's recommended expenditures from the LART fund for budget year 2019 contained in Exhibit A, attached and made a part of this Resolution, are hereby accepted and endorsed.

Section 2. The City Council respectfully requests the Mayor include the accepted and endorsed 2019 expenditures from the LART fund contained in the attached Exhibit A in the 2019 budget to be presented to Council pursuant to City Charter § 4-40(i).

DATED at Colorado Springs, Colorado, this 11th day of September, 2018.

ATTEST


Sarah B. Johnson, City Clerk




Council President

LODGERS AND AUTOMOBILE RENTAL TAX (LART)

Fund Balance Available at 12/31/2018 (estimated) **\$273,524**
 Total Anticipated Revenues from LART - 2019 **\$7,524,000**
 Total Available for Appropriation **\$7,797,524**

Exhibit A

Organization	Event/Project Name	CAC Recommendation
Resolution Events		
Pikes Peak Auto Hill Climb Educational Museum Inc.	Pikes Peak International Hill Climb	\$134,000
Colorado Springs Veterans Day Parade, Inc.	Veterans Day Parade	\$11,000
Colorado Springs Sports Corporation	Rocky Mountain State Games	\$48,250
Hot Apple Productions, LLC	Labor Day Lift Off	\$134,000
Colorado Springs Philharmonic Orchestra	Summer Symphony	\$146,500
Trails and Open Space Coalition	Starlight Spectacular	\$6,500
Holly Berry House, Inc. Rock Ledge Ranch Foundation	Holly Berry House Folk Art Festival	\$4,300
Colorado Springs Rodeo Association	Pikes Peak or Bust Rodeo	\$21,000
Festival of Lights	Festival of Lights Parade	\$13,500
Pikes Peak Range Rider Foundation	Colorado Springs Western Street Breakfast	\$4,000
IAFF Local 5	Fallen Firefighter Memorial	\$19,500
Subtotal for City Sponsored by Resolution		\$542,550
Tourist Promotion		
Colorado Springs Convention & Visitors Bureau	CVB	\$3,862,600
Cultural Office of the Pikes Peak Region (COPPER)	PeakRadar.com / Cultural Tourism Development	\$200,000
Colorado Springs Chamber and EDC	Business and Employee Attraction/Tourism Marketing	\$300,000
Colorado Springs Sports Corporation	Sports Tourism Development	\$200,000
Subtotal for Tourist Promotion		\$4,562,600
Tourism/Community Events		
KRCC	Blues Under The Bridge	\$5,000
USAPA Great Plains Region Nonprofit	USAPA Great Plains Regional Tournament	\$10,000
Pikes Peak Marathon, Inc.	Pikes Peak Marathon - Ascent & Run Fest	\$5,000
Colorado Springs Community Ventures dba Downtown Ventures	Summer/Fall Tourism Magazine	\$18,000
Pikes Peak Celtic Festival	Pikes Peak Celtic Festival	\$8,000
Colorado Springs Youth Sports; El Pomar Youth Sports Park	Rush Fest at Rush Summit	\$35,000
Space Foundation	Summer of Discovery	\$15,000
Colorado Springs Fine Art Center at Colorado College	World of Wearable Art	\$20,000
El Pomar Youth Sports	DII State High School Ultimate Championship	\$15,000
El Pomar Youth Sports	Adrenaline Lacrosse Western	\$30,000
Triple Crown Sports	Sparkler Juniors	\$75,000
El Pomar Foundation	Regional Air Service Task Force	\$150,000
State Basketball Championship	State Basketball Championship	\$20,000
UCCS	Play the Game International Sports Conference	\$25,000
Revolution Shift-S3ector LLC	Pikes Peak Airstrip Attack	\$15,000
Old Colorado City Associates, LTD	43rd Annual Territory Days	\$10,000
Colorado Springs St. Patrick's Day Parade by Colorado International Events	St. Patrick's Day Parade and Events	\$10,000
Tough Mudder CO		\$80,000
Soap Box Derby	Soap Box Derby	\$1,000
Colorado Springs Sports Corporation	The Broadmoor Pikes Peak Cycling Hill Climb; The USA Cycling Hill Climb National Championship	\$15,000
Pikes Peak Outdoor Recreation Alliance (PPORA)	Content and Resource Management, Marketing, and Events	\$30,000
Subtotal for Tourism/Community Events		\$592,000
Capital Improvement		
Downtown Business Improvement District	Sidewalk Cleaning	\$15,000
Rocky Mountain Field Institute (RMFI)	Garden of the Gods Community Restoration Program	\$20,000
Rocky Mountain Field Institute (RMFI)	Barr Trail Stewardship/Improvement Project	\$20,000
Colorado Springs Parks, Recreation, and Cultural Services	North Cheyenne Canon	\$75,000
Colorado Springs Parks, Recreation, and Cultural Services	Garden of the Gods	\$350,000
United States Olympic Museum	United States Olympic Museum	\$100,000
Subtotal for Capital Improvement		\$580,000
Estimated 2019 Bank/Investment Fees		\$500
Total 2019 LART Expenditures		\$6,277,650
Contingency Fund		\$250,000
2019 Estimated Fund Balance/Reserves		\$1,269,874