

Copper Ridge Metropolitan District
(In the City of Colorado Springs, Colorado)

Special Revenue Bonds

District Tax Increment Debt Service

		TAX INCREMENT REVENUE SUMMARY								SERIES 2019 TIF BOND DEBT SERVICE							
Year Completed	Year Collection	Tax Increment Assessed Value	Mill Levy	Property Tax Revenue	Collection Fees ²	Net Property Tax Revenues	Sales Tax Increment	Sales Tax Collection Fee	Total District Revenues	Principal	Coupon	Interest	Capitalized Interest	DSRF Interest Earnings ³	Net Debt Service	Total Coverage ⁽⁴⁾	Annual Surplus/ (Deficit)
2015	2017	-	84.00	-	-	-	1,066,157	(21,323)	1,044,834	-	-	-	-	-	-	-	2,256,925
2016	2018	22,025,100	84.00	1,850,108	(37,002)	1,813,106	1,097,802	(21,956)	2,888,952	-	-	-	-	-	-	-	2,877,974
2017	2019	22,687,515	77.00	1,746,939	(34,939)	1,712,000	1,451,331	(29,027)	3,134,304	-	-	573,611	(573,611)	(31,819)	(31,819)	1.03	3,166,123
2018	2020	26,658,460	77.00	2,052,701	(41,054)	2,011,647	2,773,196	(55,464)	4,729,380	1,110,000	5.000%	3,500,000	(31,819)	(31,819)	4,578,181	1.03	151,199
2019	2021	28,156,025	77.00	2,168,014	(43,360)	2,124,654	2,828,660	(56,573)	4,896,741	1,330,000	5.000%	3,444,500	(31,819)	(31,819)	4,742,681	1.03	154,059
2020	2022	28,719,145	77.00	2,211,374	(44,227)	2,167,147	2,885,233	(57,705)	4,994,676	1,495,000	5.000%	3,378,000	(31,819)	(31,819)	4,841,181	1.03	153,494
2021	2023	28,719,145	77.00	2,211,374	(44,227)	2,167,147	2,942,938	(58,859)	5,051,226	1,620,000	5.000%	3,303,250	(31,819)	(31,819)	4,891,431	1.03	159,795
2022	2024	29,293,528	77.00	2,255,602	(45,112)	2,210,490	3,001,797	(60,036)	5,152,251	1,800,000	5.000%	3,222,250	(31,819)	(31,819)	4,990,431	1.03	161,819
2023	2025	29,293,528	77.00	2,255,602	(45,112)	2,210,490	3,061,833	(61,237)	5,211,086	1,950,000	5.000%	3,132,250	(31,819)	(31,819)	5,050,431	1.03	160,655
2024	2026	29,879,399	77.00	2,300,714	(46,014)	2,254,699	3,123,070	(62,461)	5,315,308	2,150,000	5.000%	3,034,750	(31,819)	(31,819)	5,152,931	1.03	162,376
2025	2027	29,879,399	77.00	2,300,714	(46,014)	2,254,699	3,185,531	(63,711)	5,376,520	2,315,000	5.000%	2,927,250	(31,819)	(31,819)	5,210,431	1.03	166,088
2026	2028	30,476,987	77.00	2,346,728	(46,935)	2,299,793	3,249,242	(64,985)	5,484,050	2,535,000	5.000%	2,811,500	(31,819)	(31,819)	5,314,681	1.03	169,369
2027	2029	30,476,987	77.00	2,346,728	(46,935)	2,299,793	3,314,226	(66,285)	5,547,735	2,725,000	5.000%	2,684,750	(31,819)	(31,819)	5,377,931	1.03	169,804
2028	2030	31,086,527	77.00	2,393,663	(47,873)	2,345,789	3,380,511	(67,610)	5,658,690	2,970,000	5.000%	2,548,500	(31,819)	(31,819)	5,486,681	1.03	172,009
2029	2031	31,086,527	77.00	2,393,663	(47,873)	2,345,789	3,448,121	(68,962)	5,724,948	3,185,000	5.000%	2,400,000	(31,819)	(31,819)	5,553,181	1.03	171,767
2030	2032	31,708,257	77.00	2,441,536	(48,831)	2,392,705	3,517,084	(70,342)	5,839,447	3,455,000	5.000%	2,240,750	(31,819)	(31,819)	5,663,931	1.03	175,516
2031	2033	31,708,257	77.00	2,441,536	(48,831)	2,392,705	3,587,425	(71,749)	5,908,382	3,695,000	5.000%	2,068,000	(31,819)	(31,819)	5,731,181	1.03	177,201
2032	2034	32,342,422	77.00	2,490,367	(49,807)	2,440,559	3,659,174	(73,183)	6,026,549	3,995,000	5.000%	1,883,250	(31,819)	(31,819)	5,846,431	1.03	180,118
2033	2035	32,342,422	77.00	2,490,367	(49,807)	2,440,559	3,732,357	(74,647)	6,098,269	4,265,000	5.000%	1,683,500	(31,819)	(31,819)	5,916,681	1.03	181,588
2034	2036	-	77.00	-	-	-	3,807,004	(76,140)	3,730,864	2,165,000	5.000%	1,470,250	(31,819)	(31,819)	3,603,431	1.04	127,433
2035	2037	-	77.00	-	-	-	3,883,144	(77,663)	3,805,482	2,350,000	5.000%	1,362,000	(31,819)	(31,819)	3,680,181	1.03	125,300
2036	2038	-	77.00	-	-	-	3,960,807	(79,216)	3,881,591	2,540,000	5.000%	1,244,500	(31,819)	(31,819)	3,752,681	1.03	128,910
2037	2039	-	-	-	-	-	4,040,023	(80,800)	3,959,223	2,745,000	5.000%	1,117,500	(31,819)	(31,819)	3,830,681	1.03	128,542
2038	2040	-	-	-	-	-	4,120,824	(82,416)	4,038,407	2,955,000	5.000%	980,250	(31,819)	(31,819)	3,903,431	1.03	134,976
2039	2041	-	-	-	-	-	4,203,240	(84,065)	4,119,176	3,185,000	5.000%	832,500	(31,819)	(31,819)	3,985,681	1.03	133,494
2040	2042	-	-	-	-	-	4,287,305	(85,746)	4,201,559	3,425,000	5.000%	673,250	(31,819)	(31,819)	4,066,431	1.03	135,128
2041	2043	-	-	-	-	-	4,373,051	(87,461)	4,285,590	10,040,000	5.000%	502,000	(6,395,569)	(6,395,569)	4,146,431	1.03	139,159
Total:										70,000,000		53,018,361		-7,159,219	115,285,531		

Notes:

- (1) Estimated SO Tax : 0.00%
- (2) Estimated Property Tax Collection Fee 2.00%
- Estimated Sales Tax & PIF Collection Fees 3.00%
- (3) DSRF - Requirement: 6,363,750
- Estimate Int Earnings: 0.50%

Net Proceeds: \$61,312,639