

RESOLUTION NO. 212 - 22

A RESOLUTION SETTING THE GAS COST ADJUSTMENT
RATES EFFECTIVE DECEMBER 1, 2022

WHEREAS, the Colorado Springs Utilities' Natural Gas Rate Schedules allow the Gas Cost Adjustment rates to be changed as often as monthly; and

WHEREAS, Colorado Springs Utilities has prepared projections of costs and revenues in conformance with the language in the rate schedules; and

WHEREAS, Colorado Springs Utilities has shown that a Gas Cost Adjustment rate of \$0.7775 per Ccf should be adjusted to \$0.6008 per Ccf in order to represent the current state of natural gas system revenue needs and that the Gas Cost Adjustment shall be revised accordingly; and

WHEREAS, the proposed Gas Cost Adjustment rates shall be effective December 1, 2022.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Colorado Springs Utilities Tariff, City Council Volume No. 6, Natural Gas Rate Schedules shall be revised as follows:

Effective December 1, 2022

City Council Vol. No. 6 Sheet No.	Title	Cancels Sheet No.
Twentieth Revised Sheet No. 2.4	RATE TABLE	Nineteenth Revised Sheet No. 2.4

Section 2. The Gas Cost Adjustment rates with the effective date shall be posted on Colorado Springs Utilities' csu.org website and published in the legal section of a newspaper of general circulation in Colorado Springs Utilities' service area within ten (10) days following the date of the passage of this Resolution.

Section 3. The attached tariff sheet is hereby approved and adopted effective December 1, 2022 and shall remain in effect unless changed by subsequent Resolution of the City Council.

Dated at Colorado Springs, Colorado this 22nd day of November, 2022.


Council President

ATTEST:


Sarah B. Johnson, City Clerk

**Colorado Springs Utilities
Gas Cost Adjustment (GCA)**

**SCHEDULE 1
GCA EFFECTIVE 12/01/22**

Line No.	Description	Forecast Calculation Period Dec 22 - Mar 23
(a)	(b)	(c)
1	Forecasted Cost of Natural Gas ^{(1)(2a)}	\$ 86,489,359
2	<u>Plus:</u>	
3	Forecasted Over/(Under) Recovery as of 03/31/23	\$ 6,471,133
4	Less Forecasted Over/(Under) Recovery as of 11/30/22	2,778,517
5	Cumulative Over/(Under) Recovery (Line 3 - Line 4) ^(2b)	\$ 3,692,616
6	Total Cost (Line 1+Line 5)	\$ 90,181,975
7	<u>Divided by:</u>	
8	Forecasted Sales Subject to the GCA (Ccf at 12.01 PSIA) ^(2c)	150,103,153
9	<u>Equals:</u>	
10	GCA Rate per Ccf at 12.01 PSIA (Line 6 / Line 8)	\$ 0.6008

Notes:

⁽¹⁾ Includes credits for forecasted Off-System Sales

⁽²⁾ Tariff reference (Natural Gas Rate Schedules, City Council Volume No. 6, Twentieth Revised Sheet No. 2.4)

^{a)} Forecasted cost of natural gas

^{b)} Forecasted collected balance at the end of recovery period less collected balance at beginning of recovery period

^{c)} Forecasted sales subject to the GCA