

ORDINANCE NO. _____

**AN ORDINANCE APPROVING THE ANNUAL BUDGET FOR
COLORADO SPRINGS UTILITIES AND APPROPRIATING
MONIES FOR THE SEVERAL PURPOSES NAMED IN THE
ANNUAL BUDGET FOR COLORADO SPRINGS UTILITIES FOR
THE YEAR ENDING DECEMBER 31, 2018**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. The Chief Executive Officer of Colorado Springs Utilities having prepared and presented to this City Council an annual budget for Colorado Springs Utilities for the year ending December 31, 2018 in the amount of \$978,304,396 which proposed annual budget is in such detail as to the aggregate sum and the items thereof allowed to each department as the Colorado Springs Utilities Board of Directors has deemed advisable.

Section 2. Pursuant to Charter, the Council hereby adopts the Budget and upon the basis of the Budget, the sum of money hereinafter specified is hereby appropriated out of the revenues and fund balance of the Colorado Springs Utilities for the year 2018 to meet the expenses of the Colorado Springs Utilities for the year 2018.

Colorado Springs Utilities: \$978,304,396

Section 3. The Council President and the City Clerk are directed to sign the Budget as herein adopted, and to file the same with the City Controller and the Chief Planning and Finance Officer of Colorado Springs Utilities.

Section 4. All ordinances or parts of ordinances in conflict herewith are hereby repealed and all statutes of the State of Colorado or parts thereof in conflict herewith are hereby superseded.

Section 5. This ordinance approving the Budget and appropriating monies shall be in full force and effect on January 1, 2018.

Introduced, read, and passed on first reading and ordered published this 24th day of October, 2017.

Finally passed _____

Richard Skorman, Council President

ATTEST:

City Clerk