

MEMORIAL HEALTH SYSTEM ENTERPRISE

Monthly Financial Report
September 2016

Memorial Health System Enterprise

September 2016	
Beginning September 1, 2016 balance, unaudited	\$ 5,445,096
Revenue:	
September 2016 lease payment	467,676
Claims reimbursement	30
Total Revenue	467,706
Expenses:	
Bank fees	(550)
Run-out workers' comp, liability claims & insurance costs	(784)
Legal fees	(7,339)
Excess balance transfer to CSHF - August 31, 2016 calculation - transferred in September 2016	(445,096)
Reduction in excess target balance - transferred in September 2016	(2,500,000)
Total Expenses	(2,953,769)
Ending September 30, 2016 balance, unaudited	\$ 2,959,033

September, 2016 Calculation of Excess Balance	
Monthly Cash Balance-September 30, 2016	\$ 2,959,033
Less: Funds Administration Target*	(2,500,000)
Excess Balance Transfer to CSHF-September, 2016 calculation for October 2016 transfer	\$ 459,033