

ORDINANCE NO. 23 - 11

AN ORDINANCE AMENDING BUDGET ORDINANCE NO. 22-90 (2023 APPROPRIATION ORDINANCE) FOR A SUPPLEMENTAL APPROPRIATION TO THE TRAILS, OPEN SPACE AND PARKS FUND IN THE AMOUNT OF \$7,655,000.00 TO COMPLETE THE ACQUISITION OF UP TO 1,021 ACRES OF PROPERTY FOR THE PURPOSE OF PUBLIC OPEN SPACE AND TRAILS

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Ordinance No. 22-90 is hereby amended by increasing the Trails, Open Space and Parks Fund expenditure appropriation in the amount of \$7,655,000.00 inclusive of the purchase price, professional services fee, and direct real estate acquisition costs for acquisition of up to 1,021 acres of property known as the Wild Horse Ranch property for the purpose of public open space and trails. The source of funds for the land acquisition is the TOPS fund balance.

Section 2. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 3. Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance be available for inspection and acquisition in the office of the City Clerk.

Introduced, read, passed on first reading and ordered published this 28th day of February 2023.

Finally passed: March 14, 2023

Council President

Mayor's Action:

- Approved on _____.
- Disapproved on _____, based on the following objections:

Mayor

Council Action After Disapproval:

- Council did not act to override the Mayor's veto.
- Finally adopted on a vote of _____, on _____.
- Council action on _____ failed to override the Mayor's veto.

Council President

ATTEST:

Sarah B. Johnson, City Clerk

CAO: _____
COS: _____