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February 6, 2023

City Clerk's Office
P.O. Box 1575
30 S. Nevada Avenue, Suite 101
Colorado Springs, Colorado 80903
cityclerk@coloradosprings.gov

Re: Gold Hill North Metropolitan District Nos. 1 & 2: Amended and Restated Service Plan

Dear Mr. Schueler:

This office represents the Gold Hill North Metropolitan District Nos. 1 & 2 (collectively, the "Districts"). The Colorado Springs City Council approved the Service Plan for the Districts on July 27, 2021 (the "Original Service Plan") and the Districts were organized by Orders and Decrees of the El Paso County District Court on November 24, 2021. Subsequent to the Districts' formation, the Colorado Springs City Council adopted a new Special District Policy and Model Service Plan on August 9, 2022.

The Districts' Boards of Directors have determined it is in the best interests of their future taxpayers, residents, and property owners to conform to the policies the City has implemented through its adoption of the new Special District Policy and Model Service Plan. Accordingly, the Districts request the enclosed Amended and Restated Service Plan, which is substantially similar to the City's new Model Service Plan, replace and supersede the Original Service Plan in its entirety. The Amended and Restated Service Plan includes the cost estimates for the public improvements needed to serve the property within the Districts as well as a corresponding financial plan to demonstrate the Districts' ability to finance such improvements. The Districts are not requesting to increase their total debt limit at this time.

Enclosed, please find copies of the following:

- (a) Proposed Amended and Restated Service Plan;
- (b) Redline Comparison of the Model Service Plan; and
- (c) Copy of the Districts' Original Service Plan.



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A fee in the amount of \$1,000 will be delivered to the City Clerk's office.

The Districts request that the enclosed Amended and Restated Service Plan and supporting documentation be presented to the City Council at the next available meeting for consideration and further action. Please do not hesitate to contact this office if you have any questions or need anything further.

Best regards,

SPENCER FANE LLP

/s/ Nicole Peykov
Nicole Peykov

cc: Carl Schueler

Enclosures