

MEMORIAL HEALTH SYSTEM ENTERPRISE

Monthly Financial Report
January 2017

Memorial Health System Enterprise

January 2017		
Beginning January 1, 2017 balance, unaudited		\$ 2,928,913
Revenue:		
January 2017 lease payment	467,676	
Investment class action settlements	11,445	
Interest allocation 4th quarter, net of fees	8,926	
Claims reimbursement/recovery	30	
	Total Revenue	488,077
Expenses:		
Miscellaneous fees	(7)	
Run-out workers' comp, liability claims & insurance costs	(35,985)	
Legal fees	(29,298)	
Excess balance transfer to CSHF - December 31, 2016 calculation - transferred in January 2017	(428,913)	
	Total Expenses	(494,203)
Ending January 31, 2017 balance, unaudited		\$ 2,922,787

January 31, 2017 Calculation of Excess Balance		
Monthly Cash Balance-January 31, 2017		\$ 2,922,787
Less: Funds Administration Target	(2,500,000)	
Excess Balance Transfer to CSHF-January 2017 calculation for February 2017 transfer		\$ 422,787