

RESOLUTION NO. 97-19

A RESOLUTION ACCEPTING AND ENDORSING
RECOMMENDED EXPENDITURES FROM THE LODGERS
AND AUTOMOBILE RENTAL TAX (LART) SPECIAL FUND
FOR INCLUSION IN THE 2020 BUDGET

WHEREAS, the City imposes a Lodgers and Automobile Rental Tax ("LART") (City Code § 2-9.101 *et seq.*, the "LART Ordinance") upon the purchase of lodging, automobile rental or the rental of a campground space within the City limits; and

WHEREAS, the revenue derived from the LART tax is placed in a special fund separate and distinct from the City's general fund; and

WHEREAS, expenditures from the LART fund may be made for the purpose of contracting for visitor promotion, including the promotion of tourism, recreational visitors, business meetings, conventions, and any other special events, whether of a business or recreational nature, which attracts visitors to the City of Colorado Springs and the greater Pikes Peak Region; and for attracting visitors and enhancing the economy; and

WHEREAS, City Council has appointed a LART Citizens' Advisory Committee to review and recommend expenditures from the LART fund that satisfy the requirements of the LART Ordinance; and

WHEREAS, City Council has reviewed the LART Citizens' Advisory Committee's recommendations and confirms its recommendations for projects to be included in the 2020 budget for the LART fund.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. The LART Citizens' Advisory Committee's recommended expenditures from the LART fund for budget year 2020 contained in Exhibit A, attached and made a part of this Resolution, are hereby accepted and endorsed.

Section 2. The City Council respectfully requests the Mayor include the accepted and endorsed 2020 expenditures from the LART fund contained in the attached Exhibit A in the 2020 budget to be presented to Council pursuant to City Charter § 4-40(i).

DATED at Colorado Springs, Colorado, this 8th day of October, 2019.



Council President

ATTEST:


Sarah B. Johnson, City Clerk



LODGERS AND AUTOMOBILE RENTAL TAX (LART)

Projected Ending Fund Balance 12/31/2019

Total Anticipated Revenue from LART - 2020

Total Available for Appropriation in 2020

\$2,017,142

\$8,190,000

\$10,207,142

Exhibit A

Organization	Event/Project Name	2019 Funded Amount	2020 Requested Amount	2020 Committee Recommendation
Resolution Events				
Pikes Peak Range Rider Foundation	Colorado Springs Western Street Breakfast	\$4,000	\$10,000	\$4,000
International Association of Fallen Firefighters	Fallen Firefighter Memorial	19,500	19,500	19,500
Festival of Lights	Festival of Lights Parade	13,500	14,000	13,500
Holly Berry House, Inc. Rock Ledge Ranch Foundation	Holly Berry House Folk Art Festival	4,300	4,300	4,300
Hot Apple Productions, LLC	Labor Day Lift Off	134,000	134,000	134,000
Pikes Peak Auto Hill Climb Educational Museum Inc.	Pikes Peak International Hill Climb	134,000	134,000	134,000
Colorado Springs Rodeo Association	Pikes Peak or Bust Rodeo	21,000	25,000	21,000
Colorado Springs Sports Corporation	Rocky Mountain State Games	48,250	48,250	48,250
Trails and Open Space Coalition	Starlight Spectacular	6,500	7,500	6,500
Colorado Springs Philharmonic Orchestra	Summer Symphony	146,500	162,500	155,000
Colorado Springs Veterans Day Parade, Inc.	Veterans Day Parade	11,000	16,000	11,000
Subtotal for City Sponsored Events by Resolution		\$542,550		\$551,050
Contractual Agreements				
Colorado Springs Convention & Visitors Bureau	Colorado Springs Convention & Visitors Bureau	\$3,862,600	\$ -	\$4,200,000
Cultural Office of the Pikes Peak Region (COPPER)	PeakRadar.com / Cultural Tourism Development	200,000	\$ -	300,000
Colorado Springs Chamber and EDC	Business and Employee Attraction/Tourism Marketing	300,000	\$ -	400,000
Colorado Springs Sports Corporation	Sports Tourism Development	200,000	\$ -	300,000
Subtotal for Contracts		\$4,562,600		\$5,200,000
Tourism/Community Events				
Military Basketball Association (MBA Corp)	2020 MBA Finals	\$0	\$13,000	\$7,500
Colorado Springs Youth Sports Complex, Inc.	2020 Rush Fest and Summit	35,000	35,000	35,000
Colorado Springs Youth Sports Complex, Inc.	2020 Triple Crown Challenge at Pikes Peak	0	15,000	15,000
El Pomar Youth Sports	Adrenaline Lacrosse Western	30,000	0	0
Chamber and EDC	Airport Advertising	0	400,000	400,000
Old Colorado City Associates, LTD	Annual Territory Days	10,000	50,000	10,000
KRCC	Blues Under The Bridge	5,000	0	0
Colorado Consortium for Earth and Space Science Education	Challenger Center National Conference	0	40,000	0
Friends of Cheyenne Mountain State Park	Cheyenne Mountain Run	0	2,000	0
National Middle School Basketball Association	Colorado Middle School Basketball Championship	0	20,000	20,000
Altered Reality Entertainment, LLC	Colorado Springs Comic Con	0	75,000	0
High Altitude Special Events Management	Colorado Springs Marathon, Half	0	28,000	0
Pikes Peak Outdoor Recreation Alliance (PPORA)	Content and Resource Management, Marketing, and Events	30,000	0	0
Great White North Communications Ltd.	CS International Dragon Boat Festival	0	15,000	10,000
El Pomar Youth Sports	DII State High School Ultimate Championship	15,000	0	0
Rocky Mountain Field Institute (RMFI)	Garden of the Gods Community Stewardship Program	0	20,000	20,000
United States Olympic Museum	Grand Opening	0	100,000	50,000
Colorado Springs Fine Art Center at Colorado College	Isamu Noguchi Exhibition	0	50,000	50,000
Rocky Mountain Highway Music Collaborative	MeadowGrass Music Festival	0	20,000	5,000
National Space Science & Technology Institute	Mobile Laboratory Coalition 2020 National Conf	0	9,000	0
Pikes Peak Outdoor Recreation Alliance	North American MTB Championships @ Pikes Peak	0	131,000	85,000
Old Colorado City Foundation	Frosty Fest (Small Business Saturday)	0	10,000	0
Old Colorado City Foundation	Old Colorado City WestFest	0	7,000	0
Old Colorado City Foundation	Taste of Old Colorado City	0	5,000	0
Revolution Shift-S3ector LLC	Pikes Peak Airstrip Attack	15,000	31,000	15,000
Pikes Peak Celtic Festival	Pikes Peak Celtic Festival	8,000	10,000	8,000
Pikes Peak Marathon, Inc.	Pikes Peak Marathon - Ascent & Run Fest	5,000	0	0
Pikes Peak Outdoor Recreation Alliance	Pikes Peak Outdoor Recreation Alliance 2020	0	75,000	50,000
UCCS	Play the Game International Sports Conference	25,000	0	0
El Pomar Foundation	Regional Air Service Task Force	150,000	0	0
Colorado Springs Pioneers Museum	Sesquicentennial project planning and implementation	0	250,000	125,000
Soap Box Derby	Soap Box Derby	1,000	0	0
Triple Crown Sports	Sparkler Juniors	75,000	75,000	75,000
Colorado International Events	St. Patrick's Day Festival	10,000	20,000	20,000
State Basketball Championship	State Basketball Championship	20,000	0	0
Colorado Springs Youth Sports Complex, Inc.	State High School Ultimate Championship	0	20,000	15,000
United States Space Foundation	Summer of Discovery	15,000	35,000	20,000
Colorado Springs Community Ventures dba Downtown Ventures	Summer/Fall Tourism Magazine	18,000	18,000	18,000
Colorado Springs Sports Corporation	The Broadmoor Pikes Peak Cycling Hill Climb	15,000	15,000	15,000
Colorado Springs Sports Corporation	Tokyo Olympic Downtown Celebration	0	50,000	50,000
Anthem Enterprises LLC	USA Crits Downtown Pro Criterium	0	245,000	25,000
USAPA Great Plains Region Nonprofit	USAPA Great Plains Regional Tournament	10,000	15,000	10,000
CHD, LLC	Western Shootout & Showcase	0	40,000	40,000
Sprinkle Art dba Imagination Celebration	What If...Festival of Innovation and Imagination	0	14,000	14,000
Colorado Springs Fine Art Center at Colorado College	World of Wearable Art	20,000	0	0
Tough Mudder CO	Tough Mudder	80,000	0	0
Subtotal for Tourism/Community Events		\$592,000		\$1,207,500

LODGERS AND AUTOMOBILE RENTAL TAX (LART), continued
2020

Exhibit A

Organization	Event/Project Name	2019 Funded Amount	2020 Requested Amount	2020 Committee Recommendation
Capital Improvements				
Rocky Mountain Field Institute (RMFI)	Barr Trail Stewardship/Improvement Project	\$20,000	\$20,000	\$20,000
Organization of Westside Neighbors on behalf of OCC Partnership	Colbrunn Ct Lighting and Bollards	0	110,000	110,000
Rocky Mountain Field Institute (RMFI)	Garden of the Gods Community Restoration Program	20,000	0	0
Colorado Springs Parks, Recreation, and Cultural Services	Garden of the Gods Park-construction of new restroom facility	350,000	500,000	500,000
Colorado Springs Parks, Recreation, and Cultural Services	North Cheyenne Canon-reconstruction of Silver Cascade Trail and Overlook above Helen Hunt Falls		150,000	150,000
Colorado Springs Parks, Recreation, and Cultural Services	North Cheyenne Canon-renovation of picnic area and trail connection	75,000	0	0
Greater Downtown Colorado Springs Business Improvement District	Sidewalk Cleaning	15,000	15,000	15,000
United States Olympic Museum	United States Olympic Museum	100,000	0	0
	Subtotal for Capital Improvements	\$580,000		\$795,000
	Subtotal of Funding	\$6,277,150	\$ -	\$7,753,550
	Estimated 2020 Bank/Investment Fees	500		500
	Total Funding	\$6,277,650	\$ -	\$7,754,050
	2020 Contingency Fund			\$1,250,000
	Estimated TABOR Reserve			167,394
	Estimated 2020 Fund Balance/Reserves			\$1,035,698