

PARK VISTA DRAINAGE CHANNEL IMPROVEMENTS PROJECT

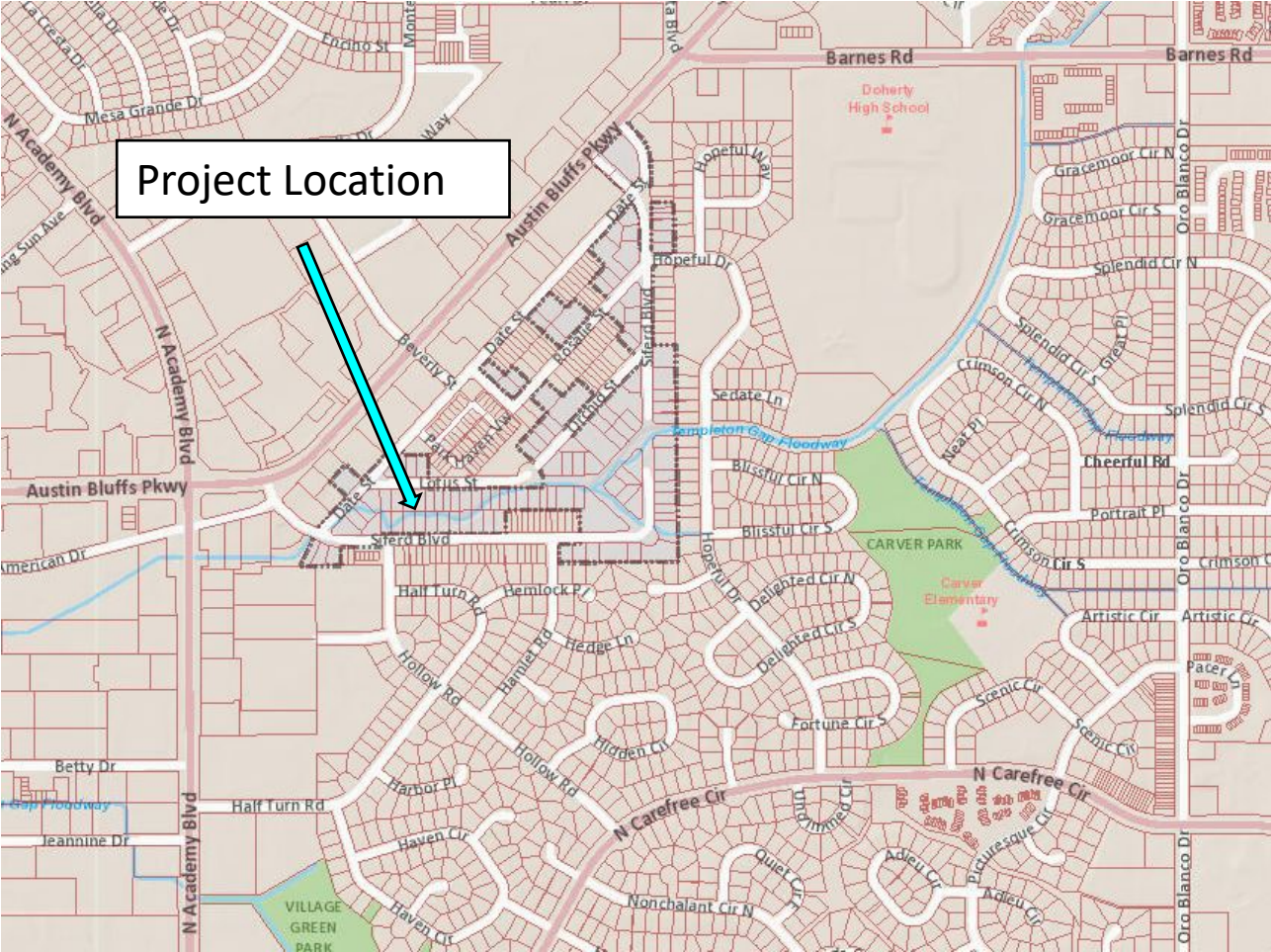


Property Exchange with
James B. Klein

November 25, 2024

Gayle Sturdivant, PE, PMP
City Engineer/Deputy Public Works Director

PROJECT LOCATION



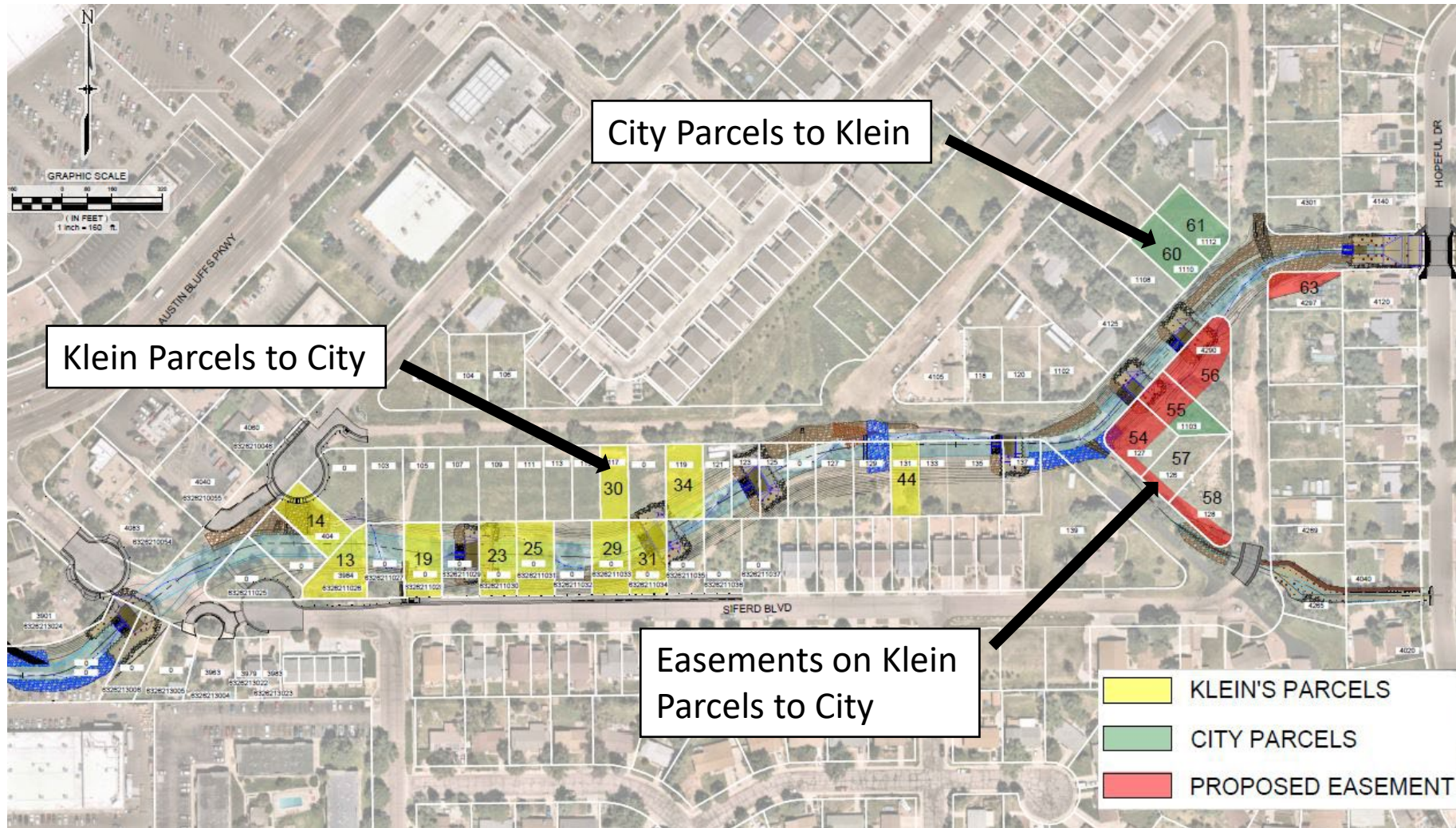
PROJECT BACKGROUND

Siferd Blvd. and Date St. Intersection

- Tee intersection at the bottom of Templeton Gap
- Vehicles enter intersection during flooding
- Most dangerous swift water rescue that CSFD does



PROPERTY EXCHANGE



PROPERTY EXCHANGE



- Klein to City
 - Parcels: 13, 14, 19, 23, 25, 29, 30, 31, 34, 44 (10 total)
 - Easements: 54, 56, 57, 58, 63 (5 total)
 - Total Value = \$286,300
- City to Klein
 - Parcels: 55, 60, 61 (3 total)
 - Cash: \$107,500
 - Total Value = \$195,450
- City saving = \$90,850

PROPERTY EXCHANGE NEED



- Klein properties are essential for the project
- Klein is willing to exchange properties at less than the current valuation to support the project and gain parcels 55, 60, 61
- If the exchange is not approved the City will move forward with purchasing all the parcels and easements at an additional cost to the project

NEXT STEPS



- Resolution authorizes staff to proceed with the land exchange between the City of Colorado Springs and Klein
- Project and property acquisition funded by the County's ARPA and SWENT funds