



Colorado Springs Utilities  
*It's how we're all connected*

# Plan of Finance Update

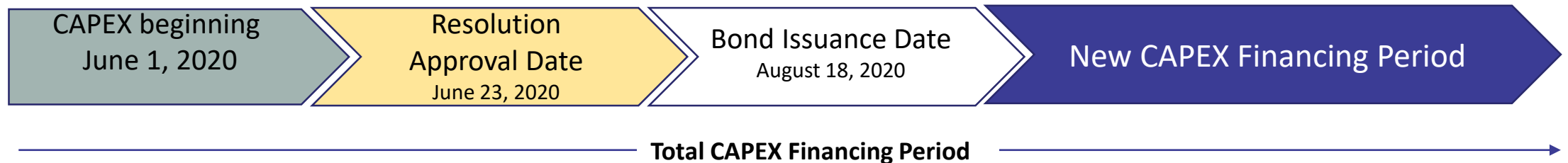
Scott Shewey

Acting Chief Planning and Finance Officer

June 23, 2020

# Reimbursement Resolution

- A Reimbursement Resolution enables the Utilities to utilize bond proceeds to finance capital expenditures incurred from June 1, 2020 through the bond issuance date



- If the Utilities experiences a substantial cash shortfall due to COVID-19 impacts, a source of additional unrestricted cash would be reimbursement of these prior capital expenditures
- The Reimbursement Resolution requires City Council approval
- The amount of prior 2020 capital expenditures to be potentially reimbursed is identified in the Reimbursement Resolution

# Key Dates

Action	Date
Finance Committee Presentation	June 12, 2020
Utilities Board Presentation	June 17, 2020
City Council Approval	June 23, 2020

# Questions